



Financial Advisory Council Meeting

Tuesday, April 3, 2007

Email meeting

MINUTES

Members Present: All members were contacted via email with comments due Monday May 9, 2007

Agenda Items:

Meeting Minutes 1/23/2007: Approved

The Meeting Minutes were approved with one correction: Yvonne Zeka attended the meeting but was incorrectly identified as absent.

New Facilities Operating Support – Action Item: Approved

- 2004 Capital Development Program Operating Costs
 - a. Proposed revisions would permit allocation of operating support to buildings supplemented with college funds
 - b. Requires an additional review by FAC at the end of Design Development phase to reaffirm operating support and need for the facility
- Facilities Constructed with Other Resources
 - a. Establish a new process for colleges requesting operating support for buildings constructed or acquired with funds other than the 2004 Bond

Meeting Schedule for 2007-08 – Schedule provided as information item.

NEW FACILITIES OPERATING SUPPORT

In accordance with the operating guidelines approved in the April 3, 2007 FAC Meeting, the following items are submitted for your review and approval.

a. Reaffirmation of approval for GCC Life Science Building

The GCC Life Science Building has completed the Design Document phase. In accordance with the revised 2004 Capital Development Program Operating Cost Support Guidelines, the FAC must evaluate the college's need to continue the project and reconfirm operating support. The planned square footage at Project Initiation was 72,000gsf with operating costs at \$15/gsf totaling \$1,080,000. The building size was reduced to 62,848gsf with corresponding operating costs revised to \$942,720. This is a reduction of \$137,280 from the original operating estimate.

GCC indicates that this building will support the Biology, Psychology and Nursing departments, all growing department that have outgrown existing facilities and whose enhanced curriculums require state of the art laboratories and significant technology. The new facility will provide a larger, more flexible and accessible space, capable of supporting instruction in all three disciplines, the emerging field of biotechnology, as well as inter-disciplinary teaching and research projects. All lecture/lab facilities will incorporate significant technology infrastructure to support state-of-the-art teaching. This facility will serve as a hub for the delivery and integration of biology, biotechnology, psychology, and nursing instruction, as well as supporting laboratory science education for other disciplines. The facility will support a significant increase in course offerings, as well as increased research and partnership opportunities with K-12, public and private universities, business and industry, and respond to the demands for scientists and nursing professionals, both nationally and in Arizona.

b. Operating Support for CGCC Sun Lakes Classroom

In accordance with the revised 2004 Capital Development Program Operating Cost Support Guidelines, Colleges may subsidize construction costs with other institutional resources in order to maintain the original project scope and receive operating support at \$15/gsf for the total project. The Sun Lakes project was originally planned for 6,000gsf at a cost of \$1,729,000. In order to maintain project scope, the college subsidized the \$2,006,000 revised construction cost through internal reallocations. The operating support for the total 6,000gsf facility is \$90,000. The FY 2007 operating allocation will be prorated to reflect 7 months of operation.

c. Operating Support for District Office

In accordance with the New Facility Operating Support Request guidelines, the District Office Requests Operating support at \$15/gsf for the 42,300gsf Emerald Point Building. The operating costs total \$634,500. While the 2004 Capital Development Program included planned District Office renovations, it became clear that the District Office could no longer improve functionality nor increase occupancy by renovation alone.

Density on some floors led to critical concerns regarding employee health and safety. Meeting space became a premium as conference rooms became offices. When the Emerald Point Building next to the District Office became available for sale, the District Office took immediate steps to acquire the space. The \$6.2 million acquisition included \$2.2 million from 2004 Capital Bonds and \$4.4 million from sources including state aid and major maintenance. The FY 07 allocation will be prorated to \$264,375 for five months of operating costs.

d. Operating Support for PV North partnership project.

Paradise Valley Requests operating support of \$150,870 to supplement the operating costs of the PVCC Education Center. The new PVCC Education center will be constructed with a combination of 2004 Capital bonds and a projected \$850,000 in land sale proceeds. The planned facility completion date is January, 2009.

The Capital Development Advisory Council is expected to review an item at its April 24, 2007 meeting authorizing the sale of approximately 5 acres on the southwest corner of the District-owned property located at 60th and Carefree Highway to the Desert Foothills YMCA and Community Center. The property was originally purchased with 1994 General Obligation Bond Funds and the remaining acreage will be developed as the future site of a satellite campus for Paradise Valley Community College.

The Desert Foothills YMCA and Community Center intends to construct upon the property a YMCA branch facility for the Valley of the Sun YMCA (approximately 30,000 sf), a separate multigenerational community center for the Foothills Community Foundation (approximately 11,000 sf), and parking for both facilities. The Community Center will be constructed such that an Education Center for Paradise Valley Community College (approximately 10,000 sf), housing six classrooms and office, conference, work, storage space, will be built at the same time to share a common wall and approximately 1,600 sf of restroom, janitorial storage space with the Community Center. The land, building, parking and other capital improvements of PVCC Education Center will be owned and operated by the District.

This joint project with the Desert Foothills YMCA and Foothills Community Foundation will allow Paradise Valley Community College to provide courses, programs and services in permanent facilities to residents of the northeast Valley where there is current demand for college courses. PVCC will have programmatic access to the YMCA facilities, as well as potential incidental use of the Community Center. PVCC's Education Center is anticipated to open January 2009 for spring semester classes.

The PVCC Education Center will be constructed with 2004 General Obligation Bond funds along with approximately \$850,000 from the proceeds of the land sale with the Desert Foothills YMCA and Community Center.

MARICOPA COMMUNITY COLLEGES
Maricopa Grant Program

The Maricopa Grant program is offered for students attending Maricopa Community Colleges in accordance with the following criteria:

1. Student recipients that are not in high school must show “financial need” by completing the Free Application for Federal Student Aid (FASFA).
2. Students must prove United States citizenship status per Proposition 300 regulations.
3. The award may be applied toward educational costs including tuition, fees, books, supplies, transportation and other education related costs but may not exceed the MCCCCD cost of education.
4. Students classified as out of state for residency purposes are not eligible for this program.
5. Colleges may award funds to students attending less than full time; College may set written minimum credit enrollment guidelines.
6. Priority will be given to students with exceptional need who may be financially at risk of dropping out without these additional funds.
7. Students who are not eligible for federal student aid may be considered. Some examples of reasons why a student may not qualify for federal aid are as follows: (Please note this is not an exhaustive list of reasons.)
 - (a) Students who have earned a baccalaureate degree and are seeking specific programs or courses beyond the baccalaureate.
 - (b) Students who are enrolled in programs of study not approved for federal aid.
 - (c) Students who are not high school graduates or GED recipients AND did not pass the Ability to Benefit test.
 - (d) Students who are in default of a student loan or are classified as “student owed repayment” for Federal grants.
 - (e) Students who have failed to register for the military draft or have Selective Service problems.
 - (f) Students who have failed to meet Satisfactory Academic Progress for Federal financial aid purposes as outlined in the College catalog.
8. High school students are eligible to receive awards through this program. The criteria used to determine need and the award amount shall be common throughout the District for dual enrollment programs. Colleges are encouraged to

use common criteria for making awards to high school students in programs besides dual enrollment.

9. Program costs such as salaries, operating supplies, advertising, etc., cannot be funded with these resources.
10. At the end of every fiscal year, each college will report to both the Financial Aid Council and the Chancellors' Executive Council on the disposition of these scholarship resources using performance measures set by each college.

MARICOPA GRANT PROGRAM FY 2008 ALLOCATION BY COLLEGE			
College	FY 2007 Allocation*	Increase/ (Decrease)	FY 2008 Allocation
Phoenix College	785,099	-	785,099
Glendale	840,842	-	840,842
GateWay	546,800	-	546,800
Mesa	931,255	-	931,255
Scottsdale	500,203	-	500,203
Rio Salado	663,011	-	663,011
South Mountain	389,498	-	389,498
Chandler-Gilbert	346,094	-	346,094
Paradise Valley	293,424	-	293,424
Estrella Mountain	297,897	-	297,897
TOTAL	5,594,121	-	5,594,121

*NOTE: The FY 2007 Allocation is sum of Needy/At Risk Grants and the Student Success Grants. For FY 2008, these programs have merged to form the Maricopa Grant Program. With no increase in FY 2008 student tuition rates, there is no corresponding increase for need based financial aid.