



Financial Advisory Council Meeting

Tuesday, April 4, 2006
Mesa Community College
Library and High Technology Center,
Room 145
2:00 p.m. to 4:00 p.m.

Members Present: McCarthy Anum-Addo, Larry Christiansen, Roy Cohen, Ted Georgas, Rufus Glasper, Maria Harper-Marinick, Steve Helfgot, Maria Hesse, Jared Langkilde, Mark Mason, Linda Rosenthal, Leann Swanson, Debra Thompson, Yvonne Zeka, Karen Chalmers and Mary Kaye Allen.

Guests: Todd Simmons, Joyce Elsner, Jerry Davis, Jane Saldana-Talley, Sally Buxton, Grady Wolfe, Gaye Murphy, Lulut Clow, and Felicia Price.

Welcome and Introductions: Everyone was welcomed to the meeting. Debbie announced that this meeting was going to be the last meeting for Leann Swanson who will be leaving Maricopa and announced that Mary Kaye Allen will be taking her place as a MAT representative.

Agenda Items:

January 24, 2006 Minutes - The January 24, 2006 FAC minutes were approved.

Allocation Method for \$1.8 Million from \$5.00 Registration Fee Increase (Attachment B) - Gaye Murphy gave a brief description of the proposed allocation of the \$1.8 million from registration fees. The Joint Sub-FAC Committee recommended a simplistic allocation based on FTSE and attachment B showed these allocations by college. Dr. Christensen added that if there was ever something that we could tie with enrollment it would be the registration fee. As colleges get larger and increase enrollment, the formula, in future use, would be driven by additional resources based on enrollment. Gaye also mentioned that when she went to speak with the students at the tuition and fee hearing that several students inquired about the return of the registration fee and their concern was that the fees go to support the college that they attended.

Maria Hesse had a question in regards to the allocation being a constant or fixed amount and Vice Chancellor Debra Thompson stated that the 1.8 million is a fixed allocation. Maria stated that she sees a significant shift in enrollment growth and is concerned about the fixed dollar amount. Vice Chancellor Debra Thompson clarified that this amount is to help each of the colleges and its impact would be minimal and therefore it will remain a fixed amount. Dr. Helfgot asked if there was a way to set up some criteria within our system and place a trigger that would alert us to go back and look at FTSE shifts if there was a significant change. Debra stated that that would not be cost effective.

FY 2007 Financial Aid Criteria Discussion (Attachment C) – Gaye Murphy went on to explain that one of the things they did in preparation of the 2007 allocation of financial aid was talk to the student affairs vice presidents and financial aid directors about the current criteria and what their thoughts were about it. One recommendation was to provide some flexibility to the colleges in making financial aid awards. The Joint Sub-FAC Committee suggested perhaps taking just the increase that they had planned for the Needy/At Risk program and to pilot a new financial aid program where the colleges could choose what program/allocation method they wanted to use for financial aid awards. Dr. Helfgot commented

that financial aid dollars that come to the district externally, whether that is federal monies or scholarship money from donors, in many cases have one or more criteria attached to it. Dr. Helfgot wanted to know if there will be some discussion about philosophically what we think locally created financial assistance dollars should be about. Attachment C showed the proposed allocation per college. The committee would like to recommend this item to CEC asking for more clarification about the criteria.

2004 Capital Development Program (Attachment D and Handout)

- a) FY 2007 Early Operating Draw Request – In order to provide tech assistance in design and construction we needed to make available operating costs upfront allowing colleges to draw from it early to support a position that would help provide oversight. To date we have had one position request from Paradise Valley for FY 06-07 and the FAC Joint Subcommittee recommended passing this request along to the FAC Committee. Attachment D is a copy of that request.
- b) FY 2007 Operating support for 2004 Capital Development Program Facilities – One of the responsibilities that FAC has is to review projects before they go to conceptual approval in order to understand what the commitment will be for the operating costs. This handout showed the buildings scheduled for CDAC approval FY2006-07. Starting last year FAC looked at the buildings that were scheduled for conceptual approval and agreed that if the project did not deviated drastically from original plan that they would be given FAC approval meaning that funds will be made available for these projects. What the FAC Joint Subcommittee is asking, is for FAC to review the new buildings scheduled thru January 07 for approval. Dr. Christensen wanted to inform that all the planning to this point is simply operating dollars for G.O. Bond projects.

Employee Lease Back (Attachment E) – This attachment was given as an information item. It was drafted by an administrative committee and is a program, in which one would retire, collect pension, assigned to a lease back company and continue working at some % of their district salary. This would be an alternative to the Active Retiree program. The District office would not have to pay benefits or ASR for individuals who participate in the Leased Back Program. As this Leased Back program is not definite it will be taken to CEC for review. It will be the choice of the colleges as to whether they will want to participate in this program.

Proposed FY 2008 Budget Development Calendar (Attachment F) – Vice Chancellor Debra Thompson announced that attachment F was the proposed calendar for 07-08 and if there were any questions and/or conflicts to let her know.

Plus/Delta

- + Packets well organized
- + Commute time
- + Quiet room

Next Meeting: April 25th, 2-4 p.m. at Rio Salado College, Room 515