



Financial Advisory Council (FAC)

May 7, 2010

District Office, Room 424

3:30 p.m. – 5:00 p.m.

Meeting Minutes

Members Present:

Carl Couch, Gene Giovannini, Jane Leaf-Miller, Jim Neuenfeldt, Deanna Pritchard, Jim Simpson, Gay Garesche, Debbie Thompson, Mike Newman, Daniel Corr, Maria Harper-Marinick, Rufus Glasper

Guests:

John Moll, James Tierney

Staff:

Lulut Clow, Gaye Murphy

1. Welcome

Debbie Thompson welcomed members and advised that the meeting would end at 4:30pm as some in attendance had an evening event commitment. She urged members to stay on track so that we could devote significant time to a discussion about FY 2011 Resource Allocation.

2. April 14, 2010 Meeting Minutes

It was noted that the minutes did not reference a discussion about College and District Office contracts and whether they should be considered “mandatory costs”. It was decided to refer this item to the Issue Bin. With regard to the Issue Bin, it was noted that members could suggest additional items and that a suggestion already had been made to add Student System, Financial Aid Processing, Student Refunds and Student Payment Plan. A suggestion was made also to add “process for identifying potential funding needs”. Debbie Thompson remarked that we will make an effort to discuss these items at future meetings.

Members approved the Definitions, Accepted Strategies, and Plus Delta on factors Affecting Budget Process Changes

3. Recommend use of FY 2011 Discretionary Resources

Gaye Murphy led a discussion about a non inclusive list of possible FY 2011 allocation recommendations. Members were advised that the Governing Board would be looking for specific expenditure recommendations and that general or conceptual concerns like “Student Success” were not sufficient. Debbie Thompson advised members that a recent unexpected spike in medical claims may indicate a need for additional health benefits support and so FAC members should know that we are not yet certain about a specific amount of available discretionary funds.

Members divided into two groups to discuss the FY 2011 Discretionary Resources list and to determine whether there was agreement on priority items.

Members did not have sufficient time to discuss the two lists, and Gaye Murphy agreed to compile information for further discussion.

4. Issue Bin Items

Item Name	Date Added	Status
a. FAC role/reporting relationship	3/31/10	
b. Membership	3/31/10	
c. Recommendation Process	3/31/10	Became part of 21 st Century Maricopa discussion 4/7/10
d. Communication Strategies	3/31/10	Became part of 21 st Century Maricopa discussion 4/7/10
e. Annual review cost of instruction/review of budgets	3/31/10	
f. New Revenue	3/31/10	
g. Accountability	3/31/10	
h. Role of Grants in supporting Strategic Initiatives	4/7/10	
i. Integrating Meet & Confer costs into FAC process	4/7/10	
j. Role of the Maricopa Foundation and Grants Development Activities – Refer to CEC	4/7/10	
k. Fund Balance/Financial Stability	4/14/10	
l. Student System	5/7/10	
m. Financial Aid Processing	5/7/10	
n. Student Refunds	5/7/10	
o. Student Payment Plan	5/7/10	
p. College/District Office Contract Costs	5/7/10	Added at May 7 meeting
q. Process to identify potential funding needs	5/7/10	Added at May 7 meeting

FAC Members

Daniel Corr	Gene Giovannini	Jim Neuenfeldt	Jim Simpson
Carl Couch	Rufus Glasper	Tim O’Hearn	Gay Garesche
Bill Crawford	Jane Leaf Miller	Deanna Pritchard	Debbie Thompson
Ted Georgas	Maria Harper Marinick	Mike Newman	