



Financial Advisory Council (FAC)
June 15, 2010
District Office Executive Conference Room
2:00 p.m. – 4:00 p.m.

Agenda

1. Welcome
2. May 18, 2010 Meeting Minutes, Attachment A
3. 21st Century Recommendation Discussion, Attachment B
4. FY 2010-2011 Budget Process Update

FAC Recommendation	
FY 2011 Expenditure Priorities	Amount In Millions
1. Funding for Prop 301 Faculty	\$3.1
2. Operating Costs for New Buildings	\$1.0
3. Disability Resources Funding	\$0.3
4. 21st Century Maricopa Initiative	\$4.6
Total	\$9.0

- Sales Tax Passed; \$4.5m cut averted
- Major Taxpayers Meeting 6/1/2010
- Budget Posted on Web & Advertised
- Board special meeting 6/15/2010, 6:00pm

5. FAC Membership Discussion, Attachment C

ISSUE: How do we structure the Financial Advisory Council so that we have diverse and knowledgeable members to effectively advise the Chancellor on Maricopa financial matters?

6. Issue Bin

Item Name	Date Added
a. FAC role/reporting relationship	3/31/10
b. Membership	3/31/10
c. Annual review cost of instruction/review of budgets	3/31/10
d. New Revenue	3/31/10
e. Accountability	3/31/10
f. Role of Grants in supporting Strategic Initiatives	4/7/10
g. Integrating Meet & Confer costs into FAC process	4/7/10
h. Fund Balance/Financial Stability	4/14/10
i. College/District Office Contract Costs	5/7/10
j. Process to identify potential funding needs	5/7/10

7. Plus / Delta

FAC Members

Daniel Corr	Gene Giovannini	Jim Neuenfeldt	Jim Simpson
Carl Couch	Rufus Glasper	Tim O'Hearn	Gay Garesche
Bill Crawford	Jane Leaf Miller	Deanna Pritchard	Debbie Thompson
Ted Georgas	Maria Harper Marinick	Mike Newman	