

## Attachment A



### **Financial Advisory Council Meeting**

Tuesday, September 7, 2004

Governing Board Room

2:00 p.m. to 4:00 p.m.

### **MINUTES**

**Members Present:** Jan Binder, Karen Chalmers, Larry Christiansen, Roy Cohen, Arthur DeCabooter, Rufus Glasper, Carnella Hardin, Steve Helfgot, Jared Langkilde, Maria Hesse, Conrad Mills, Jim Moore, Kristine Ouzts, Linda Rosenthal, Anna Solley, Trevor Smith (CGCC Student), Les Strickland, Debra Thompson, Kevin Vahle

**Guests:** Devi Bala, Lulut Clow, Joyce Elsner, Georgia Gudykunst, Andrew Huhn, Mark Mason, Janet Ortega, Jane Saldana-Talley, Grady Wolfe

**Welcome and Introductions:** Everyone was welcomed to the meeting. New FY 04-05 FAC representatives were introduced and welcomed to the council.

### **Agenda Items:**

**15 Year Financial Plan (Information Item)** – The council was provided a copy of the Maricopa Financial Plan for Fiscal Years 2000 through 2014. In the last few years the plan has moved from a 10 year plan to a 15 year plan. The plan format is similar to prior years. The group reviewed the plan, highlighting the Facts at a Glance and Table 5: Additional Potential Expenditures in the General Fund. All potential expenditures listed were reviewed with the council. The table was created from a request at a FAC meeting last year to provide a detailed list of potential expenditures. The FAC Joint subcommittee will review the table in detail and further address the deficit.

**Faculty Funding Formula Update (Information Item)** – The council reviewed the Faculty Funding Formula for FY 05-06 that included phases 1 and 2 of the match. With the Faculty Funding Formula, colleges are provided FTE budget allocations in two phases. Phase 1 is an increased FTSE based formula and phase 2 is a match based on the number of college reallocated FTE as of the adopted budget.

**Fund 2 College Activities – FY05-06 (Action Item)** – FAC was provided a copy of the Maricopa Community Colleges –Auxiliary Fund 2, College Activities and Athletics

Allocation for FY 2005-2006. The council was asked to note that GWCC added Men's Basketball and CGCC added Men's and Women's Golf for FY05-06. In addition, a comment was made that this summary also includes a significant increase in student insurance. The council reviewed the recommended budget schedule and provided a few comments. The council moved to forward the Fund 2 College Activities and Athletics Allocation to CEC.

**Fund 7 State Aid – FY05-06 (Action Item):** The council was asked to review the Maricopa Community Colleges – Plant Fund 7, Equipment Allocation Summary for FY 2005-2006. Upon review of the summary, a question was asked why there was no budget included in the IT Allocation column. The budget needed for IT has yet to be determined. An additional question was asked why Rio Salado Community College is not included in the OCC – ed. allocation. It was explained that RSC is not included due to the all inclusive funding for RSC of \$50 million from the 2004 Capital Program. A comment was made that the Skill Centers' OCC – ed. allocations are included in their parent college's allocations. FAC recommended moving the summary forward to CEC for review.

**FY 05-06 Budget Process Proposal (Action Item):** A few items were highlighted in FY 05-06 Budget Process Proposal. The FY 2005-2006 Budget Process proposes no budget presentations and a process similar to FY 04-05 in relation to strategic planning. No budget requests will be submitted. Any additional available funds would be allocated on a formula basis. The council moved to forward the item to CEC.

**Other Business:** Chancellor Glasper recommended a new subcommittee of FAC be formed to begin looking at potential costs if 3 or 4 of the Maricopa Community Colleges were to offer Bachelor's Degree programs. There is a need to explore these costs further. Volunteers formed a subcommittee and a meeting will be scheduled. The subcommittee will include: Larry Christiansen, Roy Cohen, Carnella Hardin, Steve Helfgot, Conrad Mills, Jim Moore, Kristine Ouzts, Linda Rosenthal, Todd Simmons, Anna Solley, Debbie Thompson, Kevin Vahle.

**Plus / Delta**

- + Short Meeting, Done Early
  - + Record's clerk work
  - + Prewrite of subcommittee
  - + Guests
  - + New subcommittee
- Dr. DeCabooter's name misspelled

**Next Meeting** / November 16, 2004, from 2:00 p.m. to 4:00 p.m., RSC, room 515