



All Funds Summary

Budget Detail

FY 2004-2005

Chandler-Gilbert

Estrella Mountain

GateWay

Glendale

Mesa

Paradise Valley

Phoenix

Rio Salado

Scottsdale

South Mountain

Section B

**MARICOPA COMMUNITY COLLEGES
ALL FUNDS SUMMARY**

The following provides All Funds Summary Schedules for the FY 2004-05 Adopted Budget. The budget is comprised of three Current (Operating) Funds and one Plant (Capital) Fund as follows:

Current Funds:Current Unrestricted Fund (Fund 1)

This is the main operating fund for the Maricopa Community Colleges. Revenues are unrestricted in use and are used to cover most of the basic operating costs of the Maricopa Community College system, including salaries, benefits, utilities and supplies. (See Section C)

Current Auxiliary Fund (Fund 2)

This fund includes auxiliary enterprises that are substantially self-supporting. Activities accounted for in this fund include non-credit course offerings, bookstore operations, athletic programs and scholarships and the operations of the Maricopa Skill Centers. (See Section D)

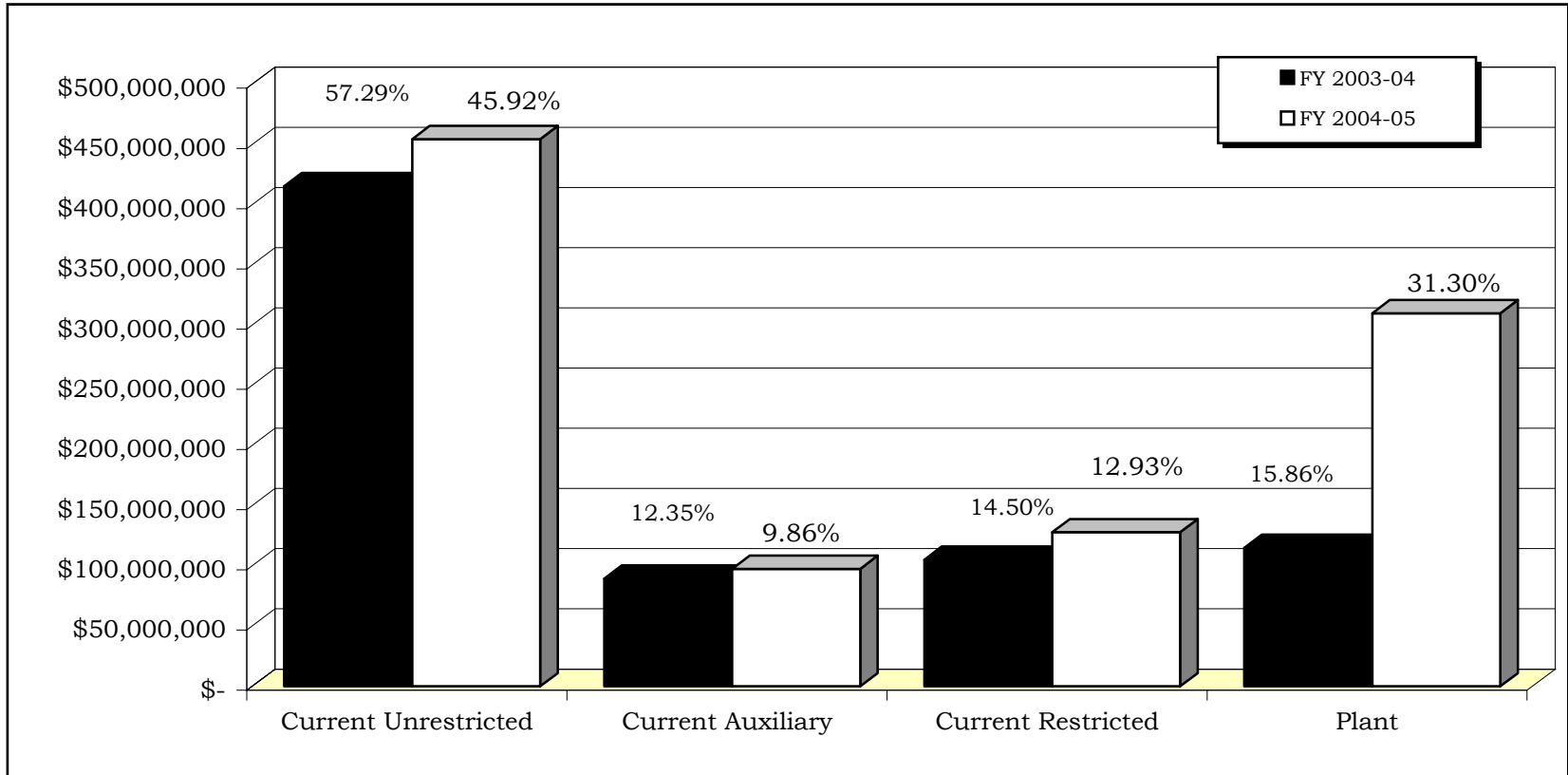
Current Restricted Fund (Fund 3)

Revenues that are restricted in use are accounted for in this fund. The main components of this fund are Student Financial Aid, Grants, and Proposition 301 initiatives. (See Section E)

Plant Fund (Fund 7)

This is the Maricopa Community College District's capital fund, which accounts for capital expenditures for building upgrades and renovation, new construction, and capital equipment purchases. (See Section F)

Maricopa Community Colleges - All Funds
Revenue and Expenditure Budget Summary



Fund	Category	Adopted FY 2003-04	Adopted FY 2004-05	Increase / (Decrease) FY 2003-04 to 2004-05		Percent of Total	
				Amount	Percentage	FY 2003-04	FY 2004-05
Fund 1	Current Unrestricted	\$ 415,266,946	\$ 454,506,818	\$ 39,239,872	9.45%	57.29%	45.92%
Fund 2	Current Auxiliary	89,532,035	97,571,940	8,039,905	8.98%	12.35%	9.86%
Fund 3	Current Restricted	105,096,265	127,943,131	22,846,866	21.74%	14.50%	12.93%
Fund 7	Plant	114,940,882	309,756,076	194,815,194	169.49%	15.86%	31.30%
Total		<u>\$ 724,836,128</u>	<u>\$ 989,777,965</u>	<u>\$ 264,941,837</u>	<u>36.55%</u>	<u>100.00%</u>	<u>100.00%</u>

Note: The percentages in the chart represent the percentage of the total budget for that specific year.

MARICOPA COMMUNITY COLLEGES - ALL FUNDS
REVENUE BUDGET SUMMARY

Source of Funds	Current Funds			Plant Funds		Total All Funds
	Unrestricted Fund 1	Auxiliary Fund 2	Restricted Fund 3	Unexpended Plant	Debt Service	
District Levy - Primary	\$ 258,560,787	\$ -	\$ -	\$ -	\$ -	\$ 258,560,787
District Levy - Secondary	-	-	-	-	34,904,190	34,904,190
In Lieu Tax, SRP	5,138,458	-	-	-	647,610	5,786,068
General Obligation Bonds	-	-	-	202,598,000	-	202,598,000
Revenue Bonds (PACs)	-	-	-	22,028,833	-	22,028,833
State Aid / Other State Appropriations	51,290,500	-	6,657,761	10,372,200	-	68,320,461
Subtotal Tax Support:	<u>314,989,745</u>	<u>-</u>	<u>6,657,761</u>	<u>234,999,033</u>	<u>35,551,800</u>	<u>592,198,339</u>
Tuition & Fees:						
General Tuition and Fees	98,297,438	\$29,262,925	-	-	-	127,560,363
Out-of-State Tuition	8,342,989	-	-	-	-	8,342,989
Out-of-District Tuition	410,000	-	-	-	-	410,000
Course Fees	-	11,537,824	-	-	-	11,537,824
Non-Credit/ Special Interest	-	15,749,237	-	-	-	15,749,237
Other Fees and Charges	2,035,838	-	-	-	-	2,035,838
Subtotal Tuition and Fees:	<u>109,086,265</u>	<u>56,549,986</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>165,636,251</u>
Miscellaneous:						
Grants and Contracts	-	-	36,349,636	-	-	36,349,636
Tuition/Fees	-	10,433,736	-	-	-	10,433,736
Grants/Donations	-	769,308	-	-	-	769,308
Scholarships and Financial Aid	-	-	74,581,241	-	-	74,581,241
Interest Income/Other	1,292,743	880,000	80,000	2,135,000	-	4,387,743
Food Service	-	719,161	-	-	-	719,161
Auxiliary Programs	-	8,221,307	-	-	-	8,221,307
Indirect Cost/ Other Restricted Activity	-	-	4,044,667	-	-	4,044,667
Subtotal Miscellaneous:	<u>1,292,743</u>	<u>21,023,512</u>	<u>115,055,544</u>	<u>2,135,000</u>	<u>-</u>	<u>139,506,799</u>
Fund Balance	23,404,005	10,586,102	5,829,826	23,065,000	-	62,884,933
FB Operating Cost	1,312,060	-	-	-	-	1,312,060
Life without the Bond Reserve	-	-	-	7,241,000	-	7,241,000
Subtotal Fund Balance:	<u>24,716,065</u>	<u>10,586,102</u>	<u>5,829,826</u>	<u>30,306,000</u>	<u>-</u>	<u>71,437,993</u>
Transfers						
Inter/Intra Fund Transfers	-	9,846,753	-	-	-	9,846,753
FTSE Growth Reserve	4,422,000	(4,422,000)	-	-	-	-
Indirect Cost/Grant Overhead	-	-	-	-	-	-
Loan Repayment Transfer from Fund 3	-	-	-	-	-	-
Fund 1/Fund 2 Transfer to Plant Fund	-	-	-	2,589,000	-	2,589,000
Fund 2 Transfer to Plant Fund (Debt Svc)	-	(3,695,276)	-	-	3,695,276	-
Fund 2 Transfer to Plant Fund (Potential Debt Svc Reserve)	-	(479,967)	-	-	479,967	-
LEAP - District Match	-	-	400,000	-	-	400,000
Fund 1 to Skill Centers	-	3,741,307	-	-	-	3,741,307
Colleges Capital Projects & PAC's	-	(1,250,000)	-	-	-	(1,250,000)
Salary & Flex Rate Incr/Misc from Fund 1	-	5,671,523	-	-	-	5,671,523
Subtotal Transfers:	<u>4,422,000</u>	<u>9,412,340</u>	<u>400,000</u>	<u>2,589,000</u>	<u>4,175,243</u>	<u>20,998,583</u>
Total Revenues	<u>\$ 454,506,818</u>	<u>\$ 97,571,940</u>	<u>\$ 127,943,131</u>	<u>\$ 270,029,033</u>	<u>\$ 39,727,043</u>	<u>\$ 989,777,965</u>

MARICOPA COMMUNITY COLLEGES - ALL FUNDS
EXPENDITURE BUDGET SUMMARY

Use of Funds	Current Funds			Plant Funds		Total All Funds
	Unrestricted Fund 1	Auxiliary Fund 2	Restricted Fund 3	Unexpended Plant	Debt Service	
Phoenix College	\$ 40,483,406	\$ 5,439,994	\$ 14,190,659	\$ 876,515	\$ -	\$ 60,990,574
City Colleges	353,456	68,500	-	-	-	421,956
Glendale Community College	53,672,500	7,375,685	17,092,476	1,031,931	-	79,172,592
GateWay Community College	22,684,191	3,798,991	8,037,366	658,422	-	35,178,970
Mesa Community College	64,594,372	16,269,597	21,325,814	1,347,082	-	103,536,865
MCC @ Red Mountain	5,581,692	471,929	-	94,240	-	6,147,861
Scottsdale Community College	36,174,205	10,778,999	7,287,176	732,052	-	54,972,432
SCC Airpark	386,835	218,938	-	-	-	605,773
Maricopa Colleges Television	797,363	35,000	-	-	-	832,363
Rio Salado College	31,766,257	17,859,146	17,762,942	863,602	-	68,251,947
South Mountain Community College	16,409,919	2,765,532	6,145,947	382,536	-	25,703,934
Chandler-Gilbert Community College	24,000,236	3,237,383	4,641,109	412,854	-	32,291,582
Williams Education Center	1,418,638	205,122	-	111,239	-	1,734,999
Paradise Valley Community College	22,088,274	3,750,320	4,966,237	594,189	-	31,399,020
Estrella Mountain Comm. College	15,746,073	2,940,233	5,954,050	382,930	-	25,023,286
Skill Centers	-	10,116,879	2,059,039	400,071	-	12,575,989
District Office	37,483,413	298,496	18,480,315	183,236	-	56,445,460
District Transfers		21,788,439	-			21,788,439
Prof. Growth, Supplements, Reserves & Transfers	22,922,654	-	-	11,677,301	-	34,599,955
Enrollment Growth/Tuition & Fee Rebate Program	21,414,955	-	-	-	-	21,414,955
Transfer to Fund 1 Tuition & Fee Rebate	-	(4,422,000)	-	-	-	(4,422,000)
Designated for Carryforward	22,014,535	-	-	23,065,000	-	45,079,535
Capital Development Program	-	-	-	202,598,000	-	202,598,000
Designated for Uncol. Tax Levy Allow.	2,632,014	-	-	-	-	2,632,014
Contingency	900,000	-	-	-	-	900,000
SIS Project and PAC Construction	-	-	-	22,028,833	-	22,028,833
Debt Service (GO Bonds)	-	-	-	-	35,551,800	35,551,800
Transfer to Unrestricted Fund 1	-	-	-	-	-	-
Transfer to Auxiliary Fund 2	\$5,671,523	-	-	-	-	5,671,523
Transfer to Auxiliary Fund 2 (Skill Centers)	3,741,307	-	-	-	-	3,741,307
Transfer to Restricted Fund 3 (LEAP Match)	400,000	-	-	-	-	400,000
Transfer to Plant Fund 7 for						
College Capital Projects (Interfund Trfs.)	1,169,000	(1,250,000)	-	2,589,000	-	2,508,000
Transfer to Plant Fund 7 (Debt Svc/PAC)	-	(3,695,276)	-	-	-	(3,695,276)
Transfer to Plant Fund 7 (Debt Svc/PAC)	-	(479,967)	-	-	4,175,243	3,695,276
Total Expenditures	<u>\$454,506,818</u>	<u>\$97,571,940</u>	<u>\$ 127,943,131</u>	<u>\$270,029,033</u>	<u>\$39,727,043</u>	<u>\$989,777,965</u>