



Plant Fund 7 Budget Detail FY 2004-2005

Chandler-Gilbert

Estrella Mountain

GateWay

Glendale

Mesa

Paradise Valley

Phoenix

Rio Salado

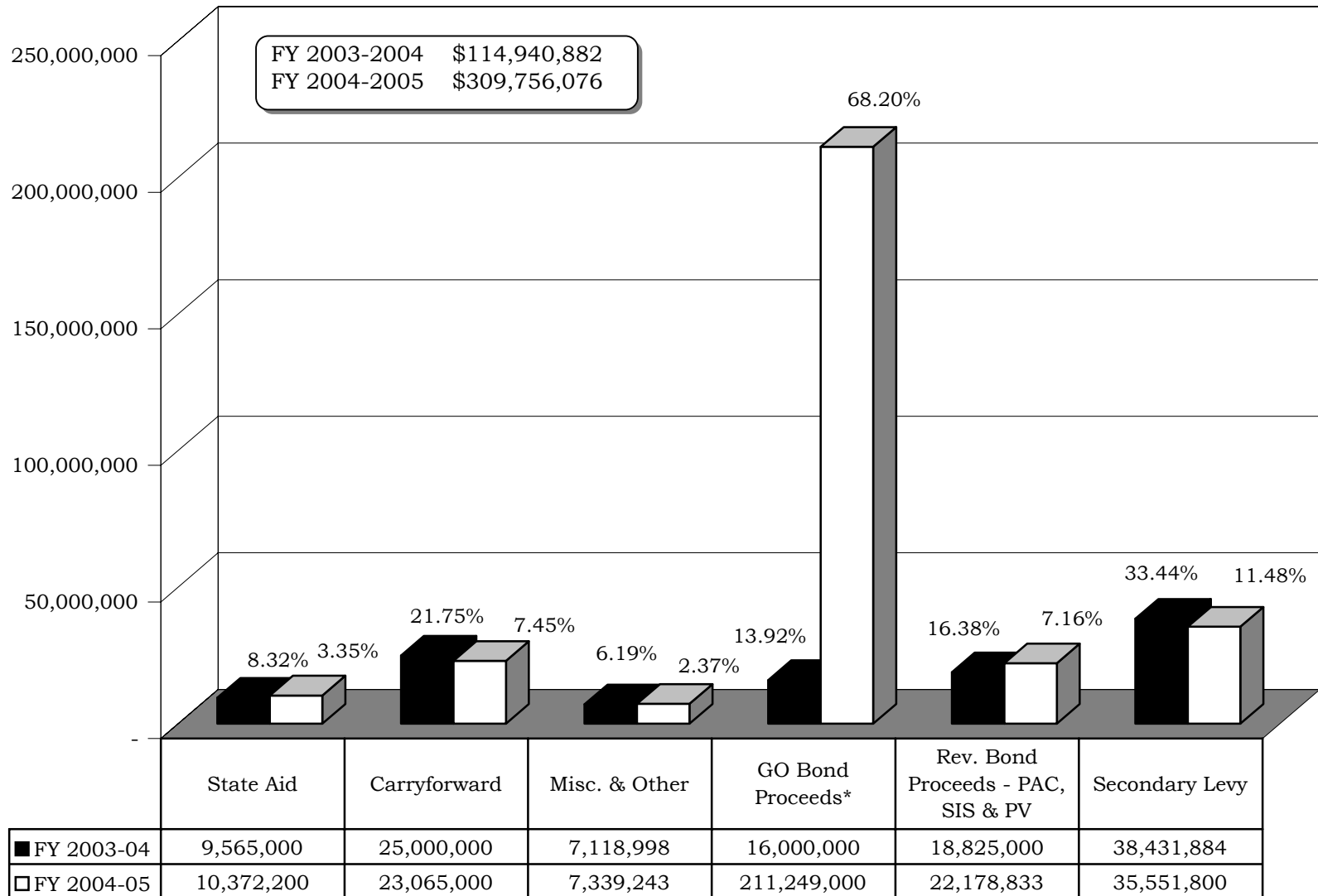
Scottsdale

South Mountain

Section F

FY 2004 vs. FY 2005

Maricopa Community Colleges - Plant Fund 7 Revenue Summary



* Potential 1st issue of a new capital development program that is subject to Board and Voter approval.

NOTE: The percentages represent the percentage of the total budget for that specific year.
Numbers may not add due to rounding.

MARICOPA COMMUNITY COLLEGES - PLANT FUND 7
REVENUE SUMMARY

SOURCES OF REVENUE	FY 2003-2004		FY 2004-2005		Increase / Decrease FY 2003-04 to 2004-05	
	Adopted	% of	Adopted	% of	Amount	Percent
	Budget	Total	Budget	Total		
State Aid *	\$ 9,198,000	8.00%	\$ 10,372,200	3.35%	\$ 1,174,200	12.77%
FY04 Potential Dual Enrollment Restoration	\$ 367,000	0.32%	\$ -	0.00%	\$ (367,000)	-100.00%
Interest Income & Other	500,000	0.44%	500,000	0.16%	-	0.00%
College Capital Projects (Trsf fm Gen & Aux Fund) **	1,024,000	0.89%	1,170,000	0.38%	146,000	14.26%
Funding for Potential Capital Needs (Trsf fr Gen Fund)	-	0.00%	-	0.00%	-	N/A
Loan payments, GCC, PVC (Trsf fm Fund2),CGC (Trsf fm Fund1)***	409,000	0.36%	419,000	0.14%	10,000	2.44%
Loan and new initiative program (Potential trsf fm F1)****	1,000,000	0.87%	1,000,000	0.32%	-	0.00%
William Century Reserve Fund	-	0.00%	75,000	0.02%	75,000	N/A
Carryforward - State Aid/Major Maintenance	25,000,000	21.75%	23,065,000	7.45%	(1,935,000)	-7.74%
Subtotal General Revenues	37,498,000	32.62%	36,601,200	11.82%	(896,800)	-2.39%
Interest Income - G.O. Bond Proceeds	500,000	0.44%	327,000	0.11%	(173,000)	-34.60%
Interest Income - 2004-05 G.O. Bond Proceeds	-	0.00%	1,083,000	0.35%	1,083,000	N/A
Life without the Bond Reserve	3,000,000	2.61%	3,000,000	0.97%	-	0.00%
Life without the Bond Carryforward	-	0.00%	4,241,000	1.37%	4,241,000	N/A
Carryforward - G.O. Bond Proceeds	12,500,000	10.88%	12,328,000	3.98%	(172,000)	-1.38%
2004-05 G.O. Bond Proceeds*****	-	0.00%	190,270,000	61.43%	190,270,000	N/A
Subtotal G.O. Bond Proceeds	16,000,000	13.92%	211,249,000	68.20%	195,249,000	1220.31%
Interest Income - PAC Revenue Bond Proceeds	225,000	0.20%	150,000	0.05%	(75,000)	-33.33%
Revenue Bond Proceeds PVC-PAC	7,600,000	6.61%	-	0.00%	(7,600,000)	-100.00%
Contingent Revenue Bond Proceeds*****	-	0.00%	8,400,000	2.71%	8,400,000	N/A
Carryforward - PAC Revenue Bond Proceeds (SMC, SIS & PV)	9,000,000	7.83%	11,172,000	3.61%	2,172,000	24.13%
Fund Balance for SIS & PVC PAC	2,000,000	1.74%	2,456,833	0.79%	456,833	22.84%
Subtotal Revenue Bond Proceeds	18,825,000	16.38%	22,178,833	7.16%	3,353,833	17.82%
Secondary Levy & SRP In lieu-G.O. Bond Retirement	38,431,884	33.44%	35,551,800	11.48%	(2,880,084)	-7.49%
Tsf. From Current Aux. Fund (Revenue Bonds)	4,185,998	3.64%	3,695,276	1.19%	(490,722)	-11.72%
Tsf. From Current Aux. Fund (contingent Rev Bond Debt Service Resrv)	-	0.00%	479,967	0.15%	479,967	N/A
Subtotal Debt Service	42,617,882	37.08%	39,727,043	12.83%	(2,890,839)	-6.78%
Total Revenues	\$ 114,940,882	100.00%	\$ 309,756,076	100.00%	\$ 194,815,194	169.49%

* Amount calculated based on Feb-04 Governor's recommendations for FY04-05.

** Includes \$500K for MCC B & G, \$500K for SCC capital needs from Aux Fund & \$170K from Gen Fund for SCC Capital needs).

*** Includes \$150k for GCC capital loan, \$100k for PVC capital loan(both from F2), \$169k for CGC/WEC capital loan(from F1).

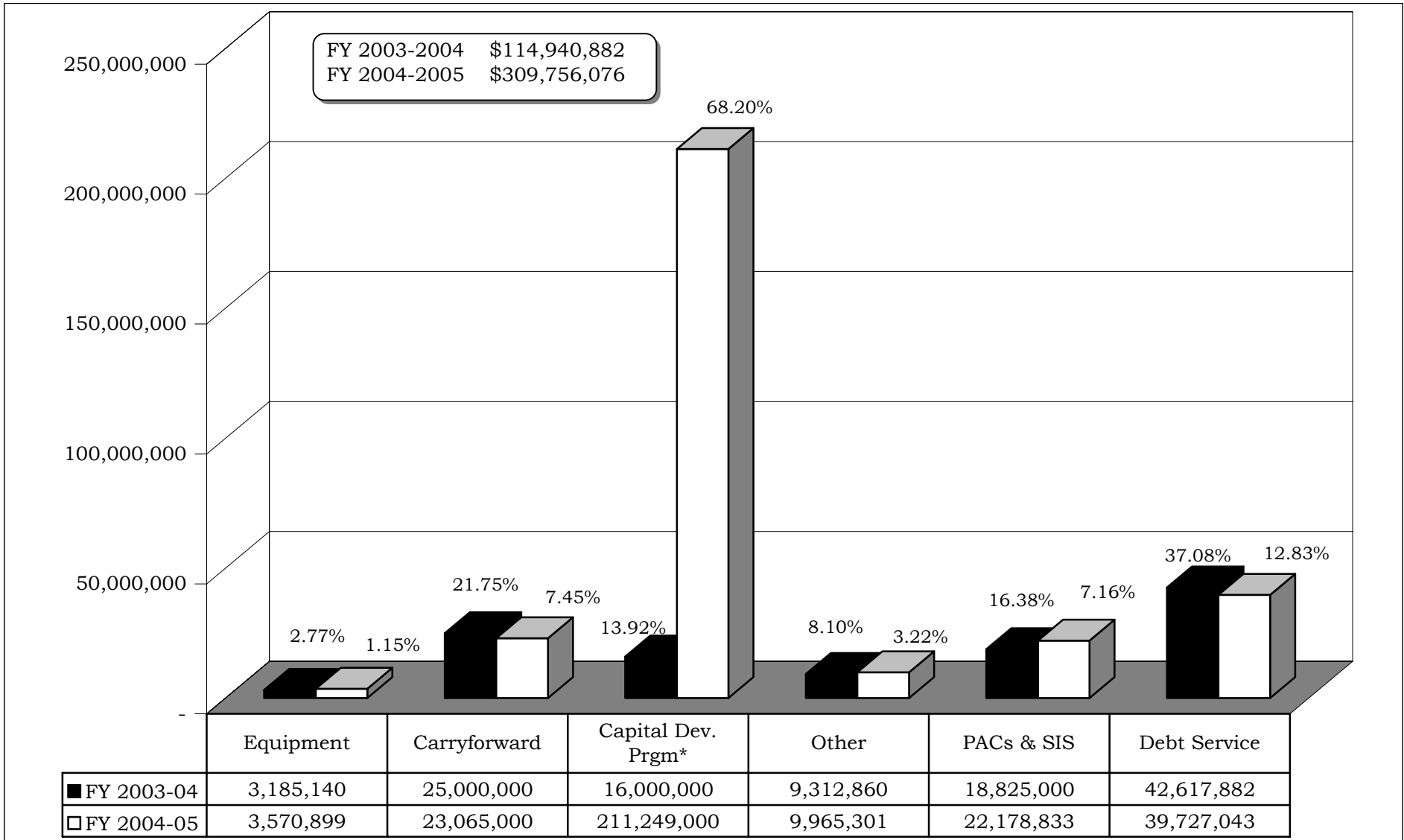
**** Potential needs only.

***** Potential 1st issue of a new Capital Development Program that is subject to Board and Voter approval.

***** Potential issue of new Revenue Bonds.

FY 2004 vs. FY 2005

Maricopa Community Colleges - Plant Fund 7 Expenditure Budget Summary



* Includes \$190.3M budget capacity for the proposed 2004 Capital Development Program.

NOTE: The percentages represent the percentage of the total for that specific year. State aid is based on the state statute; actual appropriation may be less due to state aid cuts.

MARICOPA COMMUNITY COLLEGES - PLANT FUND 7
EXPENDITURE SUMMARY

EXPENDITURES	FY 2003-2004		FY 2004-2005		Increase / Decrease FY 2003-04 to FY 2004-05	
	Adopted	% of	Adopted	% of	Amount	Percent
	Budget	Total	Budget	Total		
Equipment Allocation (New, replacement)	\$ 3,185,140	2.77%	\$ 3,570,899	1.15%	\$ 385,759	12.11%
Self-Insurance & Other	100,000	0.09%	100,000	0.03%	-	0.00%
Major Maintenance/ADA Projects	3,200,000	2.78%	3,300,000	1.07%	100,000	3.13%
Capital Reserve & Other	2,079,860	1.81%	2,401,301	0.78%	321,441	15.45%
William Century Reserve Fund	-	0.00%	75,000	0.02%	75,000	N/A
Life without the Bond Reserve	1,500,000	1.31%	1,500,000	0.48%	-	0.00%
College Capital Projects (Trsf fr Auxiliary Fund) *	1,024,000	0.89%	1,170,000	0.38%	146,000	14.26%
GCC, CGC, PVC Capital Projects (fr Gen & Aux--loans)**	409,000	0.36%	419,000	0.14%	10,000	2.44%
Funding for loan and initiative program	1,000,000	0.87%	1,000,000	0.32%	-	0.00%
Carryforward - Equipment/Major Maintenance	25,000,000	21.75%	23,065,000	7.45%	(1,935,000)	-7.74%
Subtotal General Expenditures	37,498,000	32.62%	36,601,200	11.82%	(896,800)	-2.39%
Revenue Reserve - GO Bond	500,000	0.44%	327,000	0.11%	(173,000)	-34.60%
Carryforward - Capital Development Program	12,500,000	10.88%	12,328,000	3.98%	(172,000)	-1.38%
Revenue Reserve - 2004-05 GO Bond	-	0.00%	1,083,000	0.35%	1,083,000	N/A
2004-05 G.O. Bond Capital Development Program***	-	0.00%	190,270,000	61.43%	190,270,000	N/A
Life without the Bond Reserve - GO Bond Interest Earnings	3,000,000	2.61%	3,000,000	0.97%	-	0.00%
Life without the Bond Carryforward - GO Bond Interest Earnings	-	0.00%	4,241,000	1.37%	4,241,000	N/A
Subtotal Capital Equipment	16,000,000	13.92%	211,249,000	68.20%	195,249,000	1220.31%
Revenue Reserve for PAC's	225,000	0.20%	150,000	0.05%	(75,000)	-33.33%
PVC-PAC (Estimated)	7,600,000	6.61%	-	0.00%	(7,600,000)	N/A
Contingent Revenue Bond Projects****	-	0.00%	8,400,000	2.71%	8,400,000	N/A
Carryforward Revenue Bonds - PAC Construction & SIS	9,000,000	7.83%	11,172,000	3.61%	2,172,000	24.13%
Carryforward Fees - Contingency SIS & PVC PAC	2,000,000	1.74%	2,456,833	0.79%	456,833	22.84%
Subtotal Revenue Bond Proceeds	18,825,000	16.38%	22,178,833	7.16%	3,353,833	17.82%
G.O. Bond Debt Service (Principal)	26,010,000	22.63%	24,905,000	8.04%	(1,105,000)	-4.25%
G.O. Bond Debt Service (Interest)	12,421,884	10.81%	10,646,800	3.44%	(1,775,084)	-14.29%
Revenue Bond Debt Service (Principal)	2,855,000	2.48%	2,615,000	0.84%	(240,000)	-8.41%
Revenue Bond Debt Service (Interest)	888,431	0.77%	1,080,276	0.35%	191,845	21.59%
Revenue Bond Debt Service (Interest & Principal) PVC est.	442,567	0.39%	-	0.00%	(442,567)	-100.00%
Debt Service Reserve	-	0.00%	479,967	0.15%	479,967	N/A
Subtotal Debt Service	42,617,882	37.08%	39,727,043	12.83%	(2,890,839)	-6.78%
Total Expenditures	\$ 114,940,882	100.00%	\$ 309,756,076	100.00%	\$ 194,815,194	169.49%

* Includes \$500K for MCC B & G, \$500K for SCC capital needs from Aux Fund & \$170K from Gen Fund for SCC Capital needs).

** Includes \$150k for GCC capital loan, \$100k for PVC capital loan(both from F2), \$169k for CGC/WEC capital loan(from F1).

*** Potential 1st issue of a new Capital Development Program that is subject to Board and Voter approval.

**** Potential issue of new Revenue Bonds for projects.

MARICOPA COMMUNITY COLLEGES -- PLANT FUND 7
EQUIPMENT ALLOCATION SUMMARY

College	Adopted	FY 2004-2005				Increase/Decrease	
	FY2003-04	Adopted Allocation			Total	FY2003-04 to FY 2004-05	
	Total	State Aid	Life w/o Bond (3)		Allocation	Amount	Percent
	Allocation (1)	Equip Alloc (2)	St Aid Funds	G.O. Fund Balance			
Phoenix	\$ 838,728	\$ 316,067	\$ 186,816	\$ 373,632	\$ 876,515	\$ 37,787	4.51%
Glendale	\$ 984,787	\$ 391,114	\$ 213,606	\$ 427,211	\$ 1,031,931	\$ 47,144	4.79%
GateWay	\$ 626,157	\$ 287,121	\$ 123,767	\$ 247,534	\$ 658,422	\$ 32,265	5.15%
Mesa	\$ 1,281,329	\$ 476,979	\$ 290,034	\$ 580,069	\$ 1,347,082	\$ 65,753	5.13%
Red Mountain	\$ 88,650	\$ 94,240	\$ -	\$ -	\$ 94,240	\$ 5,590	6.31%
Scottsdale	\$ 692,212	\$ 321,212	\$ 136,947	\$ 273,893	\$ 732,052	\$ 39,840	5.76%
Rio Salado	\$ 809,572	\$ 439,140	\$ 141,487	\$ 282,975	\$ 863,602	\$ 54,030	6.67%
South Mountain	\$ 370,263	\$ 179,190	\$ 67,782	\$ 135,564	\$ 382,536	\$ 12,273	3.31%
Chandler-Gilbert	\$ 386,095	\$ 224,508	\$ 62,782	\$ 125,564	\$ 412,854	\$ 26,759	6.93%
Williams Campus	\$ 109,837	\$ 105,002	\$ 2,079	\$ 4,158	\$ 111,239	\$ 1,402	1.28%
Paradise Valley	\$ 572,734	\$ 229,555	\$ 121,545	\$ 243,089	\$ 594,189	\$ 21,455	3.75%
Estrella Mountain	\$ 365,667	\$ 188,637	\$ 64,764	\$ 129,529	\$ 382,930	\$ 17,263	4.72%
Maricopa Skill Center	\$ 392,639	\$ 178,576	\$ 71,856	\$ 143,713	\$ 394,145	\$ 1,506	0.38%
Southwest Skill Center	\$ 4,294	\$ 5,926	\$ -	\$ -	\$ 5,926	\$ 1,632	38.01%
District Office	\$ 162,176	\$ 133,632	\$ 16,535	\$ 33,069	\$ 183,236	\$ 21,060	12.99%
TOTAL	\$ 7,685,140	\$ 3,570,899	\$ 1,500,000	\$ 3,000,000	\$ 8,070,899	\$ 385,759	5.02%

Note:

- (1) Includes allocations from State Aid and Life without Bond bridge funding.
- (2) State Aid equipment allocation: allocation methodology is unchanged with every unit receiving a basic allocation plus allocations based on actual percent share of FY 03 Final Audited FTSE; Vocational FTSE; and value of non-computer equipment (each equally weighted).
- (3) In order to partially supplement the loss of funds from GO ITAC and GO OCC Ed, \$4.5 million annually is designated from a former State Aid transfer to Fund 1 and GO Bond funds for allocation from FY02-3 through FY04-5.

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