

Chandler-Gilbert

Estrella Mountain

GateWay

Glendale

Mesa

Paradise Valley

Phoenix

Rio Salado

Scottsdale

South Mountain

**All Funds Summary
Budget Detail
FY 2005-2006**

**MARICOPA COMMUNITY COLLEGES
ALL FUNDS SUMMARY**

The following provides All Funds Summary Schedules for the FY 2005-06 Adopted Budget. The budget is comprised of three Current (Operating) Funds and one Plant (Capital) Fund as follows:

Current Funds:Current Unrestricted Fund (Fund 1)

This is the main operating fund for the Maricopa Community Colleges. Revenues are unrestricted in use and are used to cover most of the basic operating costs of the Maricopa Community College system, including salaries, benefits, utilities and supplies. (See Section C)

Current Auxiliary Fund (Fund 2)

This fund includes auxiliary enterprises that are substantially self-supporting. Activities accounted for in this fund include non-credit course offerings, bookstore operations, athletic programs and scholarships and the operations of the Maricopa Skill Centers. (See Section D)

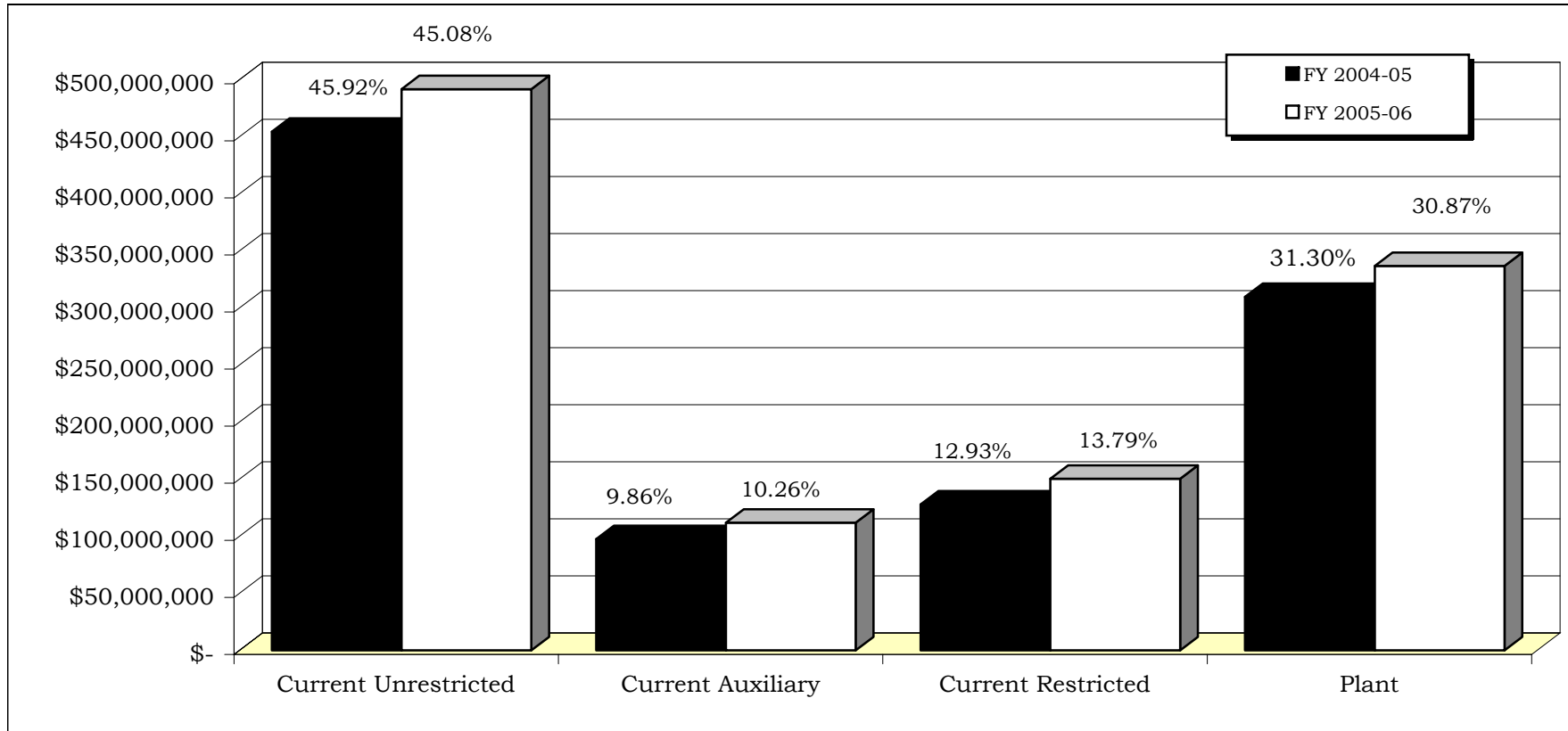
Current Restricted Fund (Fund 3)

Revenues that are restricted in use are accounted for in this fund. The main components of this fund are Student Financial Aid, Grants, and Proposition 301 initiatives. (See Section E)

Plant Fund (Fund 7)

This is the Maricopa Community College District's capital fund, which accounts for capital expenditures for building upgrades and renovation, new construction, and capital equipment purchases. (See Section F)

Maricopa Community Colleges - All Funds Revenue and Expenditure Budget Summary



		Adopted FY 2004-05	Proposed FY 2005-06	Increase / (Decrease) FY 2004-05 to 2005-06	
				Amount	Percentage
Fund 1	Current Unrestricted	\$ 454,506,818	\$ 491,789,465	\$ 37,282,647	8.20%
Fund 2	Current Auxiliary	97,571,940	111,908,867	14,336,927	14.69%
Fund 3	Current Restricted	127,943,131	150,424,122	22,480,991	17.57%
Fund 7	Plant	309,756,076	336,821,857	27,065,781	8.74%
Total		<u>\$ 989,777,965</u>	<u>\$ 1,090,944,311</u>	<u>\$ 101,166,346</u>	<u>10.22%</u>

Note: The percentages in the chart represent the percentage of the total budget for that specific year.

MARICOPA COMMUNITY COLLEGES - ALL FUNDS
REVENUE BUDGET SUMMARY

Source of Funds	Current Funds			Plant Funds		Total All Funds
	Unrestricted Fund 1	Auxiliary Fund 2	Restricted Fund 3	Unexpended Plant	Debt Service	
District Levy - Primary	\$ 277,107,904	\$ -	\$ -	\$ -	\$ -	\$ 277,107,904
District Levy - Secondary	-	-	-	-	45,791,129	45,791,129
In Lieu Tax, SRP	4,795,570	-	-	-	738,477	5,534,047
General Obligation Bonds	-	-	-	199,363,000	-	199,363,000
Revenue Bonds (PACs)	-	-	-	28,816,000	-	28,816,000
State Aid / Other State Appropriations	56,863,300	-	8,111,791	10,972,000	-	75,947,091
Subtotal Tax Support:	<u>338,766,774</u>	<u>-</u>	<u>8,111,791</u>	<u>239,151,000</u>	<u>46,529,606</u>	<u>632,559,171</u>
Tuition & Fees:						
General Tuition and Fees	110,096,614	\$ 29,594,102	-	-	-	139,690,716
Out-of-State Tuition	11,078,890	-	-	-	-	11,078,890
Out-of-District Tuition	270,595	-	-	-	-	270,595
Course Fees	-	12,433,836	-	-	-	12,433,836
Non-Credit/ Special Interest	-	16,602,630	-	-	-	16,602,630
Other Fees and Charges	2,503,301	-	-	-	-	2,503,301
Subtotal Tuition and Fees:	<u>123,949,400</u>	<u>58,630,568</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>182,579,968</u>
Miscellaneous:						
Grants and Contracts	-	-	37,136,837	-	-	37,136,837
Tuition/Fees	-	10,288,493	-	-	-	10,288,493
Grants/Donations	-	838,483	-	-	-	838,483
Scholarships and Financial Aid	-	-	83,420,991	-	-	83,420,991
Interest Income/Other	1,893,798	626,248	84,000	14,391,965	-	16,996,011
Food Service	-	802,674	-	-	-	802,674
Auxiliary Programs	-	11,858,684	-	-	-	11,858,684
Indirect Cost/ Other Restricted Activity	-	-	11,070,503	-	-	11,070,503
Subtotal Miscellaneous:	<u>1,893,798</u>	<u>24,414,582</u>	<u>131,712,332</u>	<u>14,391,965</u>	<u>-</u>	<u>172,412,677</u>
Fund Balance	22,397,116	19,122,955	10,200,000	23,543,000	-	75,263,071
FB Operating Cost	376,627	-	-	-	-	376,627
Subtotal Fund Balance:	<u>22,773,743</u>	<u>19,122,955</u>	<u>10,200,000</u>	<u>23,543,000</u>	<u>-</u>	<u>75,639,698</u>
Transfers						
Inter/Intra Fund Transfers	-	12,750,320	-	-	-	12,750,320
FTSE Growth Reserve	3,405,750	(3,405,750)	-	-	-	-
Transfer from Endowment	1,000,000	-	-	-	-	1,000,000
Fund 1/Fund 2 Transfer to Plant Fund	-	-	-	1,418,000	-	1,418,000
Fund 2 Transfer to Plant Fund (Debt Svc)	-	(3,709,286)	-	-	3,709,286	-
Fund 2 Transfer to Plant Fund Debt Svc Reserve/Land)	-	(5,562,000)	-	5,100,000	462,000	-
LEAP - District Match	-	-	400,000	-	-	400,000
Fund 1 to Skill Centers	-	4,149,024	-	-	-	4,149,024
Fund 2 Transfer to Plant Fund for Colleges Capital Projects & PAC's	-	(2,517,000)	-	2,517,000	-	-
Salary & Flex Rate Incr/Misc from Fund 1	-	8,035,454	-	-	-	8,035,454
Subtotal Transfers:	<u>4,405,750</u>	<u>9,740,762</u>	<u>400,000</u>	<u>9,035,000</u>	<u>4,171,286</u>	<u>27,752,798</u>
Total Revenues	<u>\$ 491,789,465</u>	<u>\$ 111,908,867</u>	<u>\$ 150,424,122</u>	<u>\$ 286,120,965</u>	<u>\$ 50,700,892</u>	<u>\$ 1,090,944,311</u>

MARICOPA COMMUNITY COLLEGES - ALL FUNDS
EXPENDITURE BUDGET SUMMARY

Use of Funds	Current Funds			Plant Funds		Total All Funds
	Unrestricted Fund 1	Auxiliary Fund 2	Restricted Fund 3	Unexpended Plant	Debt Service	
Phoenix College	\$ 43,283,098	\$ 5,924,847	\$ 15,746,498	\$ 1,562,741	\$ -	\$ 66,517,184
City Colleges	362,899	68,500	-	-	-	431,399
Glendale Community College	57,809,749	7,842,706	18,652,711	1,936,084	-	86,241,249
GateWay Community College	24,890,187	4,063,120	9,406,318	2,220,158	-	40,579,783
Mesa Community College	69,898,405	16,918,509	24,422,359	2,438,524	-	113,677,797
MCC @ Red Mountain	5,930,479	472,086	-	99,970	-	6,502,535
Scottsdale Community College	38,839,296	13,628,863	7,746,711	1,410,354	-	61,625,224
SCC Business Institute	394,168	139,025	-	-	-	533,193
Maricopa Colleges Television	821,183	35,000	-	-	-	856,183
Rio Salado College	36,015,224	20,593,427	14,467,504	1,063,210	-	72,139,365
South Mountain Community College	17,760,443	2,846,995	6,681,531	641,965	-	27,930,934
Chandler-Gilbert Community College	26,542,154	3,596,844	5,327,085	962,346	-	36,428,429
Williams Education Center	1,521,428	205,713	-	115,613	-	1,842,754
Paradise Valley Community College	24,305,221	4,794,447	6,905,977	939,450	-	36,945,095
Estrella Mountain Comm. College	17,446,904	3,355,899	7,478,597	810,538	-	29,091,939
Skill Centers	-	13,433,097	1,797,178	191,439	-	15,421,714
District Office	41,461,746	272,176	31,791,652	272,574	-	73,798,148
Downtown Phoenix Campus	432,591	-	-	-	-	432,591
District Transfers	-	28,911,649	-	-	-	28,911,649
Prof. Growth, Supplements, Reserves, Major Maint. & Transfers	25,755,456	-	-	3,800,000	-	29,555,456
Enrollment Growth/Tuition & Fee Rebate Program	20,618,790	-	-	-	-	20,618,790
Transfer to Fund 1 Tuition & Fee Rebate	-	(3,405,750)	-	-	-	(3,405,750)
Designated for Carryforward	20,951,646	-	-	23,543,000	-	44,494,646
Capital Development Program	-	-	-	202,687,000	-	202,687,000
Designated for Uncol. Tax Levy Allow.	2,818,920	-	-	-	-	2,818,920
Contingency	900,000	-	-	1,575,000	-	2,475,000
SIS Project and PAC Construction	-	-	-	28,816,000	-	28,816,000
Debt Service (GO Bonds)	-	-	-	-	46,529,606	46,529,606
Transfer to Auxiliary Fund 2	\$8,035,454	-	-	-	-	8,035,454
Transfer to Auxiliary Fund 2 (Skill Centers)	4,149,024	-	-	-	-	4,149,024
Transfer to Restricted Fund 3 (LEAP Match)	400,000	-	-	-	-	400,000
Transfer to Plant Fund 7 for College Capital Projects (Interfund Trfs.)	445,000	(2,517,000)	-	5,935,000	-	3,863,000
Transfer to Plant Fund 7 (Debt Svc/PAC/Land)	-	(9,271,286)	-	5,100,000	4,171,286	-
Total Expenditures	\$491,789,465	\$111,908,867	\$ 150,424,122	\$286,120,965	\$50,700,892	\$1,090,944,311