

**Chandler-Gilbert**

**Estrella Mountain**

**GateWay**

**Glendale**

**Mesa**

**Paradise Valley**

**Phoenix**

**Rio Salado**

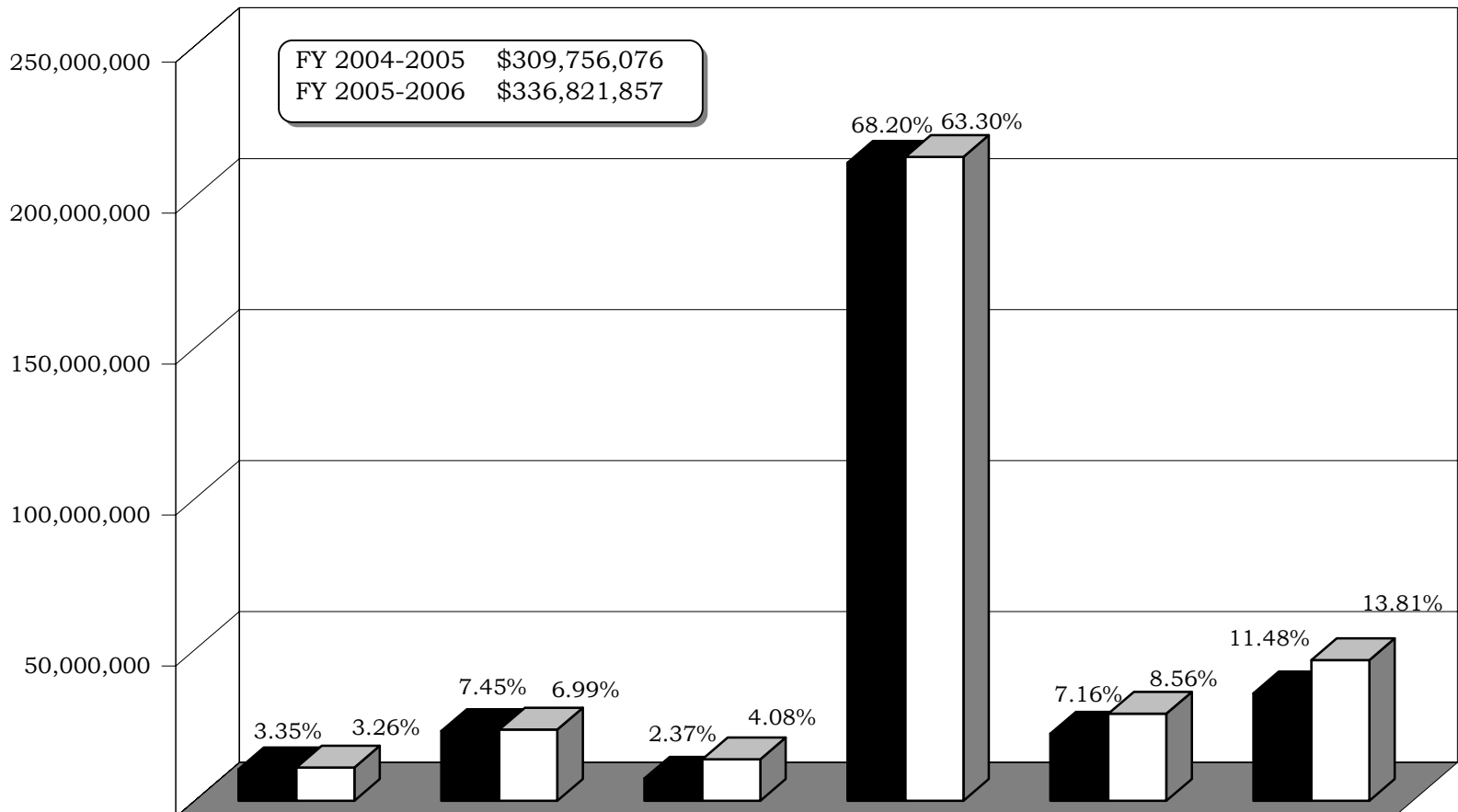
**Scottsdale**

**South Mountain**

**Plant Fund 7  
Budget Detail  
FY 2005-2006**

FY 2005 vs. FY 2006

### Maricopa Community Colleges - Plant Fund 7 Revenue Summary



	State Aid	Carryforward	Misc. & Other	GO Bond Proceeds	Rev. Bond Proceeds - PAC, SIS & PV	Secondary Levy
■ FY 2004-05	10,372,200	23,065,000	7,339,243	211,249,000	22,178,833	35,551,800
□ FY 2005-06	10,972,000	23,543,000	13,749,251	213,212,000	28,816,000	46,529,606

NOTE: The percentages represent the percentage of the total budget for that specific year. Numbers may not add due to rounding.

MARICOPA COMMUNITY COLLEGES - PLANT FUND 7  
REVENUE SUMMARY

SOURCES OF REVENUE	FY 2004-2005		FY 2005-2006		Increase / Decrease FY 2004-05 to 2005-06	
	Adopted Budget	% of Total	Adopted Budget	% of Total	Amount	Percent
	State Aid *	\$ 10,372,200	3.35%	\$ 10,972,000	3.26%	\$ 599,800
Interest Income & Other	500,000	0.16%	542,965	0.16%	42,965	8.59%
College Capital Projects (Trf fm Gen & Aux Fund) **	1,170,000	0.38%	3,265,000	0.97%	2,095,000	179.06%
Potential Purchases/Projects (Trf from Aux Fund)	-	0.00%	5,100,000	1.51%	5,100,000	N/A
Loan payments, GCC, PVC (Trsf fm Fund2)***	419,000	0.14%	225,000	0.07%	(194,000)	-46.30%
Loan and new initiative program (Potential trsf fm F1)****	1,000,000	0.32%	445,000	0.13%	(555,000)	-55.50%
William Century Reserve Fund	75,000	0.02%	-	0.00%	(75,000)	-100.00%
Carryforward - State Aid/Major Maintenance	23,065,000	7.45%	23,543,000	6.99%	478,000	2.07%
<b>Subtotal General Revenues</b>	<b>36,601,200</b>	<b>11.82%</b>	<b>44,092,965</b>	<b>13.09%</b>	<b>7,491,765</b>	<b>20.47%</b>
Interest Income - G.O. Bond Proceeds	327,000	0.11%	350,000	0.10%	23,000	7.03%
Interest Income Carryforward - 1994 G.O. Bond Proceeds	-	0.00%	5,337,000	1.58%	5,337,000	N/A
Interest Income - 2004-05 G.O. Bond Proceeds	1,083,000	0.35%	2,590,000	0.77%	1,507,000	139.15%
Life without the Bond Reserve	3,000,000	0.97%	-	0.00%	(3,000,000)	-100.00%
Life without the Bond Carryforward	4,241,000	1.37%	5,572,000	1.65%	1,331,000	31.38%
Carryforward - 1994 G.O. Bond Proceeds	12,328,000	3.98%	9,093,000	2.70%	(3,235,000)	-26.24%
2004-05 G.O. Bond Proceeds	190,270,000	61.43%	190,270,000	56.49%	-	0.00%
<b>Subtotal G.O. Bond Proceeds</b>	<b>211,249,000</b>	<b>68.20%</b>	<b>213,212,000</b>	<b>63.30%</b>	<b>1,963,000</b>	<b>0.93%</b>
Interest Income - PAC Revenue Bond Proceeds	150,000	0.05%	88,000	0.03%	(62,000)	-41.33%
Potential PAC/Conference Center/Grant or other funds	-	0.00%	4,000,000	1.19%	4,000,000	N/A
Contingent Revenue Bond Proceeds*****	8,400,000	2.71%	17,500,000	5.20%	9,100,000	108.33%
Carryforward - PAC Revenue Bond Proceeds (SMC, SIS & PV)	11,172,000	3.61%	4,648,000	1.38%	(6,524,000)	-58.40%
Fund Balance for SIS & PVC PAC	2,456,833	0.79%	2,580,000	0.77%	123,167	5.01%
<b>Subtotal Revenue Bond Proceeds</b>	<b>22,178,833</b>	<b>7.16%</b>	<b>28,816,000</b>	<b>8.56%</b>	<b>6,637,167</b>	<b>29.93%</b>
Secondary Levy & SRP In lieu-G.O. Bond Retirement	35,551,800	11.48%	46,529,606	13.81%	10,977,806	30.88%
Tsf. From Current Aux. Fund (Revenue Bonds)	3,695,276	1.19%	3,709,286	1.10%	14,010	0.38%
Tsf. From Current Aux. Fund (contingent Rev Bond Debt Service Resrv)	479,967	0.15%	462,000	0.14%	(17,967)	-3.74%
<b>Subtotal Debt Service</b>	<b>39,727,043</b>	<b>12.83%</b>	<b>50,700,892</b>	<b>15.05%</b>	<b>10,973,849</b>	<b>27.62%</b>
<b>Total Revenues</b>	<b>\$ 309,756,076</b>	<b>100.00%</b>	<b>\$ 336,821,857</b>	<b>100.00%</b>	<b>\$ 27,065,781</b>	<b>8.74%</b>

\* Amount calculated based on estimates for FY05-06.

\*\* Includes \$500,000 from Aux Fund for MCC B & G, \$200,000 from Gen Fund for EM Capital needs, \$500,000 from Aux Fund for PV, \$1000,000 from Aux Fund for RS, \$300,000 from Aux Fund for GCC, \$207,000 from Aux Fund and \$558,000 from Gen Fund for CGCC.

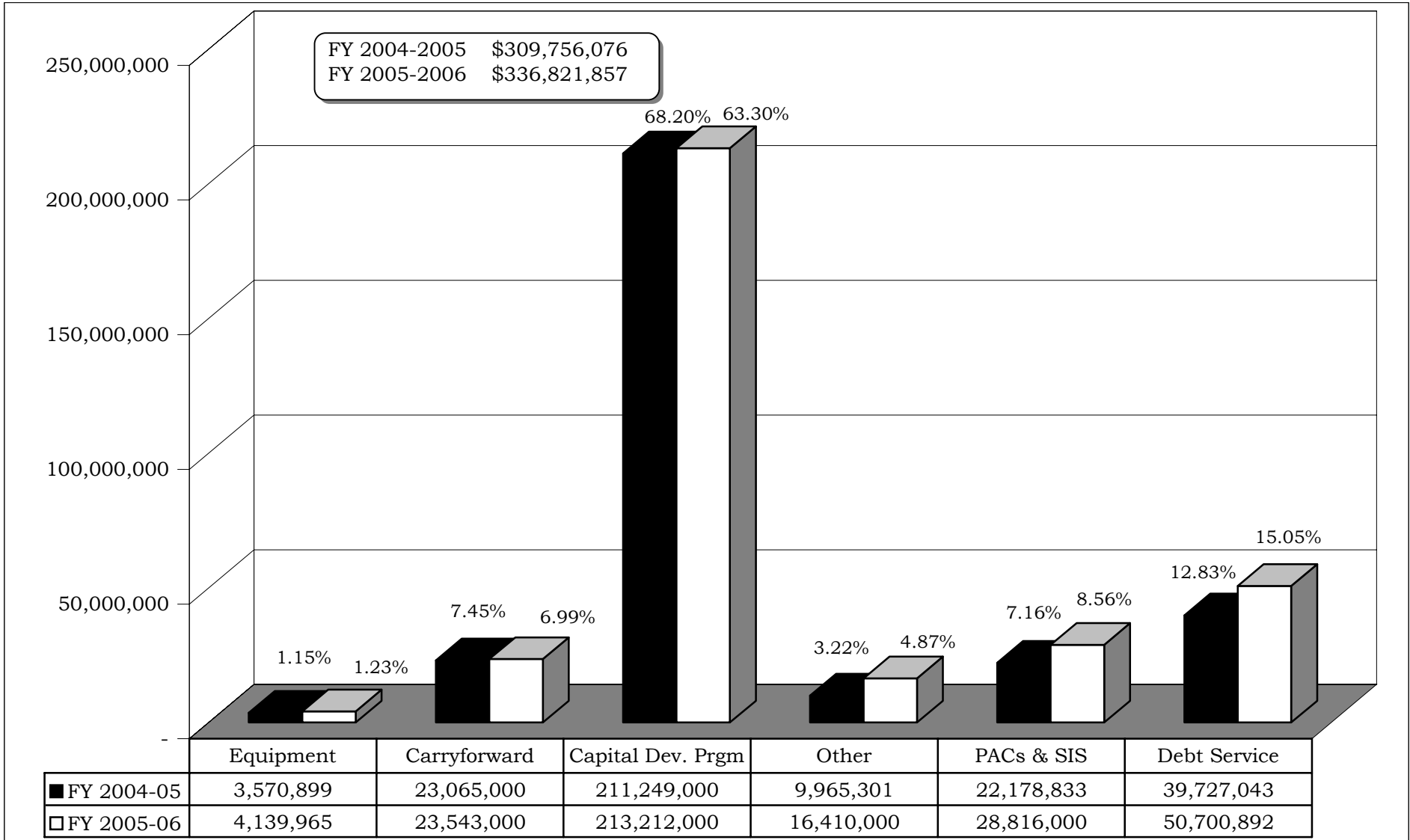
\*\*\* Includes \$65,000 EM, \$50,000 CGCC, \$50,000 MCC, \$50,000 PC loan transfers from Fund 1 and \$10,000 SCC loan repayment transfer from Fund 2

\*\*\*\* Potential needs only.

\*\*\*\*\* Potential issue of new Revenue Bonds for EM and GW PAC/Construction needs.

FY 2005 vs. FY 2006

### Maricopa Community Colleges - Plant Fund 7 Expenditure Budget Summary



NOTE: The percentages represent the percentage of the total for that specific year. State aid is based on full funding per state statute, as appropriated by the legislature.

MARICOPA COMMUNITY COLLEGES - PLANT FUND 7  
EXPENDITURE SUMMARY

EXPENDITURES	FY 2004-2005		FY 2005-2006		Increase / Decrease	
	Adopted	% of	Adopted	% of	FY 2004-05 to FY 2005-06	
	Budget	Total	Budget	Total	Amount	Percent
Equipment Allocation (New, replacement)	\$ 3,570,899	1.15%	\$ 4,139,965	1.23%	\$ 569,066	15.94%
Self-Insurance & Surplus	100,000	0.03%	300,000	0.09%	200,000	200.00%
Major Maintenance/ADA Projects	3,300,000	1.07%	3,500,000	1.04%	200,000	6.06%
Capital Reserve & Other	2,401,301	0.78%	1,575,000	0.47%	(826,301)	-34.41%
William Century Reserve Fund	75,000	0.02%	-	0.00%	(75,000)	-100.00%
Life without the Bond Reserve	1,500,000	0.48%	-	0.00%	(1,500,000)	-100.00%
College Capital Projects (Trsf fr Gen & Aux Fund) *	1,170,000	0.38%	5,265,000	1.56%	4,095,000	350.00%
Potential Purchases/Projects (Trf from Aux Fund)	-	0.00%	5,100,000	1.51%	5,100,000	N/A
GCC, CGC, PVC Capital Projects (fr Gen & Aux--loans)**	419,000	0.14%	225,000	0.07%	(194,000)	-46.30%
Funding for loan and initiative program	1,000,000	0.32%	445,000	0.13%	(555,000)	-55.50%
Carryforward - Equipment/Major Maintenance	23,065,000	7.45%	23,543,000	6.99%	478,000	2.07%
<b>Subtotal General Expenditures</b>	<b>36,601,200</b>	<b>11.82%</b>	<b>44,092,965</b>	<b>13.09%</b>	<b>7,491,765</b>	<b>20.47%</b>
Revenue Reserve - GO Bond	327,000	0.11%	350,000	0.10%	23,000	7.03%
Revenue Reserve Carryforward - 1994 GO Bond Interest Earnings	-	0.00%	5,337,000	1.58%	5,337,000	N/A
Carryforward - Capital Development Program	12,328,000	3.98%	9,093,000	2.70%	(3,235,000)	-26.24%
Revenue Reserve - 2004-05 GO Bond	1,083,000	0.35%	2,590,000	0.77%	1,507,000	139.15%
2004-05 G.O. Bond Capital Development Program	190,270,000	61.43%	190,270,000	56.49%	-	0.00%
Life without the Bond Reserve	3,000,000	0.97%	-	0.00%	(3,000,000)	-100.00%
Life without the Bond Carryforward	4,241,000	1.37%	5,572,000	1.65%	1,331,000	31.38%
<b>Subtotal Capital Equipment</b>	<b>211,249,000</b>	<b>68.20%</b>	<b>213,212,000</b>	<b>63.30%</b>	<b>1,963,000</b>	<b>0.93%</b>
Revenue Reserve for PAC's	150,000	0.05%	88,000	0.03%	(62,000)	-41.33%
Potential PAC/Conference Center/Grant or other funds	-	0.00%	4,000,000	1.19%	4,000,000	N/A
Contingent Revenue Bond Projects***	8,400,000	2.71%	17,500,000	5.20%	9,100,000	108.33%
Carryforward Revenue Bonds - PAC Construction & SIS	11,172,000	3.61%	4,648,000	1.38%	(6,524,000)	-58.40%
Carryforward Fees - Contingency SIS & PVC PAC	2,456,833	0.79%	2,580,000	0.77%	123,167	5.01%
<b>Subtotal Revenue Bond Proceeds</b>	<b>22,178,833</b>	<b>7.16%</b>	<b>28,816,000</b>	<b>8.56%</b>	<b>6,637,167</b>	<b>29.93%</b>
G.O. Bond Debt Service - 1994 (Principal)	24,905,000	8.04%	20,485,000	6.08%	(4,420,000)	-17.75%
G.O. Bond Debt Service - 2004 (Principal)	-	0.00%	10,000,000	2.97%	10,000,000	N/A
G.O. Bond Debt Service - 1994 (Interest)	10,646,800	3.44%	9,532,413	2.83%	(1,114,387)	-10.47%
G.O. Bond Debt Service - 2004 (Interest)	-	0.00%	6,512,193	1.93%	6,512,193	N/A
Revenue Bond Debt Service (Principal)	2,615,000	0.84%	2,755,000	0.82%	140,000	5.35%
Revenue Bond Debt Service (Interest)	1,080,276	0.35%	954,286	0.28%	(125,990)	-11.66%
Debt Service Reserve	479,967	0.15%	462,000	0.14%	(17,967)	-3.74%
<b>Subtotal Debt Service</b>	<b>39,727,043</b>	<b>12.83%</b>	<b>50,700,892</b>	<b>15.05%</b>	<b>10,973,849</b>	<b>27.62%</b>
<b>Total Expenditures</b>	<b>\$ 309,756,076</b>	<b>100.00%</b>	<b>\$ 336,821,857</b>	<b>100.00%</b>	<b>\$ 27,065,781</b>	<b>8.74%</b>

\* Includes \$500,000 from Aux Fund for MCC B & G, \$200,000 from Gen Fund for EM Capital needs, \$500,000 from Aux Fund for PV, \$1000,000 from Aux Fund for RS, \$300,000 from Aux Fund for GCC, \$207,000 from Aux Fund and \$558,000 from Gen Fund for CGCC and \$2000,000 to Gen Fund for operating needs.

\*\* Includes \$65,000 EM, \$50,000 CGCC, \$50,000 MCC, \$50,000 PC loan transfers from Fund 1 and \$10,000 SCC loan repayment transfer from Fund 2

\*\*\* Potential issue of new Revenue Bonds for EM and GW PAC/Construction needs.

FY 2005-2006

MARICOPA COMMUNITY COLLEGES -- PLANT FUND 7  
EQUIPMENT ALLOCATION SUMMARY

College	Adopted	FY 2005-2006				Increase/Decrease	
	FY2004-05	<b>Adopted Allocation</b>			Total	FY2004-05 to FY 2005-06	
	Total	State Aid	2004 G.O.Bond			Allocation	Amount
Allocation	Equip Alloc *	OCC-ED Alloc **	ITAC Alloc***	Allocation			
Phoenix	\$ 876,515	\$ 368,959	\$ 1,193,782	\$ 1,100,000	\$ 2,662,741	\$ 1,786,226	203.79%
Glendale	\$ 1,031,931	\$ 470,695	\$ 1,465,389	\$ 1,500,000	\$ 3,436,084	\$ 2,404,153	232.98%
GateWay	\$ 658,422	\$ 336,076	\$ 1,884,082	\$ 320,432	\$ 2,540,590	\$ 1,882,168	285.86%
Maricopa Skill Center	\$ 394,145	\$ 179,618	-	-	\$ 179,618	\$ (214,527)	-54.43%
Mesa	\$ 1,347,082	\$ 589,542	\$ 1,848,982	\$ 1,000,000	\$ 3,438,524	\$ 2,091,442	155.26%
Red Mountain	\$ 94,240	\$ 99,970	-	-	\$ 99,970	\$ 5,730	6.08%
Scottsdale	\$ 732,052	\$ 383,715	\$ 1,026,639	\$ 958,772	\$ 2,369,126	\$ 1,637,074	223.63%
Rio Salado****	\$ 863,602	\$ 538,210	525,000	\$ 1,105,000	\$ 2,168,210	\$ 1,304,608	151.07%
South Mountain	\$ 382,536	\$ 203,719	\$ 438,246	\$ 1,820,000	\$ 2,461,965	\$ 2,079,429	543.59%
Chandler-Gilbert	\$ 412,854	\$ 252,493	\$ 709,853	\$ 988,800	\$ 1,951,146	\$ 1,538,292	372.60%
Williams Campus	\$ 111,329	\$ 115,613	-	-	\$ 115,613	\$ 4,284	3.85%
Paradise Valley	\$ 594,189	\$ 258,011	\$ 681,439	\$ 1,634,261	\$ 2,573,711	\$ 1,979,522	333.15%
Estrella Mountain	\$ 382,930	\$ 203,478	\$ 607,060	\$ 928,045	\$ 1,738,583	\$ 1,355,653	354.02%
Southwest Skill Center	\$ 5,926	\$ 11,821	-	-	\$ 11,821	\$ 5,895	99.48%
District Office	\$ 183,236	\$ 128,045	\$ 144,529	-	\$ 272,574	\$ 89,338	48.76%
<b>TOTAL</b>	<b>\$ 8,070,989</b>	<b>\$ 4,139,965</b>	<b>\$ 10,525,000</b>	<b>\$ 11,355,310</b>	<b>\$ 26,020,275</b>	<b>\$ 17,949,286</b>	<b>222.39%</b>

**Note:**

\* State Aid equipment allocation: allocation methodology is unchanged with every unit receiving a basic allocation plus allocations based on actual percent share of FY 04 Unaudited FTSE; Occupational FTSE; and value of non-computer equipment (each equally weighted).

\*\* 2004 G O Bond - Proposed \$10 million annual OCC-ed allocation from FY05 - FY11. Allocations for Maricopa Skill Center, Red Mountain, Williams Campus and Southwest Skill Center are included in GateWay, Mesa, Chandler-Gilbert and Estrella Mountain.

\*\*\* 2004 G O Bond - Proposed annual College Managed Technology (ITAC) allocation from FY05 - FY11. ITAC allocations for Maricopa Skill Center, Red Mountain, Williams Campus and Southwest Skill Center are included in GateWay, Mesa, Chandler-Gilbert and Estrella Mountain.

\*\*\*\* 2004 G O Bond annual OCC-ed allocation for Rio Salado College comes from its all inclusive \$50M allocation-estimated at \$525,000 for FY05-06