

Chandler-Gilbert

Estrella Mountain

GateWay

Glendale

Mesa

Paradise Valley

Phoenix

Rio Salado

Scottsdale

South Mountain

Legal Budget

FY 2005-2006

Maricopa County Community College District
Budget For Fiscal Year 2005 - 06
Summary of Budget Data

	<u>Budget 2004-05</u>	<u>Budget 2005-06</u>	Increase/(Decrease) From Budget 2004-05 To Budget 2005-06	
			<u>Amount</u>	<u>%</u>
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures				
Current General Fund	\$ 454,506,818	\$ 491,789,465	\$ 37,282,647	8.2%
Unexpended Plant Fund	270,029,033	286,120,965	16,091,932	6.0%
Retirement of Indebtedness Plant Fund	39,727,043	50,700,892	10,973,849	27.6%
TOTAL	<u>\$ 764,262,894</u>	<u>\$ 828,611,322</u>	<u>\$ 64,348,428</u>	<u>8.4%</u>
B. Expenditures Per FTSE:				
Current General Fund	\$6,304 /FTSE	\$6,285 /FTSE	(\$18)	-0.3%
Unexpended Plant Fund	\$3,745 /FTSE	\$3,657 /FTSE	(\$88)	-2.4%
II. EXPENDITURE LIMITATIONS		FISCAL YEAR 2004-05	\$ 379,900,268	
		FISCAL YEAR 2005-06	\$ 398,312,386	
III. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2005-06 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. § 42-17051.			\$ -	
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FY 2005-06 PURSUANT TO A.R.S. § 42-17051.			\$ 277,107,904	
V. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied				
Primary Tax Levy	\$ 258,560,787	\$ 277,107,904	\$ 18,547,117	7.2%
SRP In Lieu of Primary Tax Levy	5,138,454	4,795,570	(342,884)	-6.7%
Secondary Tax Levy	34,904,190	45,789,555	10,885,365	31.2%
SRP In Lieu of Secondary Tax Levy	647,610	740,051	92,441	14.3%
TOTAL PROPERTY TAX LEVY	<u>\$ 299,251,041</u>	<u>\$ 328,433,080</u>	<u>\$ 29,182,039</u>	<u>9.8%</u>
B. Rates Per \$100 Net Assessed Valuation				
Primary Rate	\$ 0.9211	\$ 0.8936	\$ (0.0275)	-3.0%
Secondary Rate	0.1161	0.1379	0.0218	18.8%
TOTAL PROPERTY TAX RATE	<u>\$ 1.0372</u>	<u>\$ 1.0315</u>	<u>\$ (0.0057)</u>	<u>-0.5%</u>

Maricopa County Community College District
 Budget For Fiscal Year 2005 - 06
 Current General Fund - Revenues and Other Additions

	Estimated Actual 2004-05	Budget 2004-05	Budget 2005-06	Increase/(Decrease) From Budget 2004-05 To Budget 2005-06	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
PROPERTY TAXES					
Primary Tax Levy	\$ 254,682,375	\$ 258,560,787	\$ 277,107,904	\$ 18,547,117	7.2%
Secondary Tax Levy - Override	-	-	-	-	--
Subtotal	<u>\$ 254,682,375</u>	<u>\$ 258,560,787</u>	<u>\$ 277,107,904</u>	<u>\$ 18,547,117</u>	<u>7.2%</u>
STATE APPROPRIATIONS					
Maintenance Support	\$ 51,290,400	\$ 51,290,500	\$ 56,863,300	\$ 5,572,800	10.9%
Equalization Aid	-	-	-	-	--
Subtotal	<u>\$ 51,290,400</u>	<u>\$ 51,290,500</u>	<u>\$ 56,863,300</u>	<u>\$ 5,572,800</u>	<u>10.9%</u>
GIFTS, GRANTS, AND CONTRACTS					
Government Grants and Contracts	\$ -	\$ -	\$ -	\$ -	--
Indirect Costs Recovered	-	-	-	-	--
Private Gifts, Grants, and Contracts	-	-	-	-	--
Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>--</u>
TUITION, REGISTRATION, AND STUDENT FEES					
General Tuition	\$ 92,289,638	\$ 98,297,438	\$ 110,096,614	\$ 11,799,176	12.0%
Out-Of-District Tuition	410,000	410,000	270,595	(139,405)	-34.0%
Out-Of-State Tuition	9,061,220	8,342,989	11,078,890	2,735,901	32.8%
Student Fees	2,167,960	2,035,838	2,503,301	467,463	23.0%
Tuition/Fee Remissions or Waivers	-	-	-	-	--
Subtotal	<u>\$ 103,928,818</u>	<u>\$ 109,086,265</u>	<u>\$ 123,949,400</u>	<u>\$ 14,863,135</u>	<u>13.6%</u>
OTHER SOURCES					
Investment Income	\$ 1,600,000	\$ 1,000,000	\$ 1,500,000	\$ 500,000	50.0%
Other - Miscellaneous Fees and Charges	292,743	292,743	393,798	101,055	34.5%
- In-Lieu Tax (SRP)	4,975,746	5,138,458	4,795,570	(342,888)	-6.7%
Subtotal	<u>\$ 6,868,489</u>	<u>\$ 6,431,201</u>	<u>\$ 6,689,368</u>	<u>\$ 258,167</u>	<u>4.0%</u>
Total Revenues and Other Additions	<u>\$ 416,770,082</u>	<u>\$ 425,368,753</u>	<u>\$ 464,609,972</u>	<u>\$ 39,241,219</u>	<u>9.2%</u>
UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, APPLIED TO BUDGET					
	\$ 24,716,065	\$ 24,716,065	\$ 22,773,743	\$ (1,942,322)	-7.9%
TRANSFERS IN/(OUT)					
Transfer In - Unexpended Plant Fund - Capital State Aid	\$ -	\$ -	\$ -	\$ -	--
Transfer In - Current Restricted Fund - Indirect Costs Recovered	-	-	-	-	--
Transfer In - Current Restricted Fund - Loan Repayment	-	-	-	-	--
Transfer In - Current Auxiliary Fund - FTSE Growth Reserve	4,422,000	4,422,000	3,405,750	(1,016,250)	-23.0%
Transfer In - Quasi-Endowment Fund	-	-	1,000,000	1,000,000	--
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	<u>\$ 445,908,147</u>	<u>\$ 454,506,818</u>	<u>\$ 491,789,465</u>	<u>\$ 37,282,647</u>	<u>8.2%</u>

**Maricopa County Community College District
Budget For Fiscal Year 2005 - 06
Current General Fund - Revenues and Other Additions**

Unrestricted General Fund Balance at July 1, 2005		<u>\$ 70,668,322</u>
Less: Governing Board Designations:		
Bond Operating Costs	\$ 9,873,173	
Financial Stability Policy at 8% as of 6/30/05	33,673,882	
Financial Stability FY05-06	3,494,916	
Other Contingency	<u>852,608</u>	
Other Amounts Unavailable to Finance Expenditures of the Budget Year:	<u>\$ -</u>	
Subtotal		<u>\$ (47,894,579)</u>
Add: Amounts Not Expected to be Expended in the Budget Year:		
Subtotal		<u>\$ -</u>
Unrestricted General Fund Balance at July 1, 2005, Applied to Budget		<u><u>\$ 22,773,743</u></u>

Maricopa County Community College District
 Budget For Fiscal Year 2005 - 06
 Plant Funds - Revenues and Other Additions

	Estimated Actual 2004-05	Adopted Budget 2004-05	Budget 2005-06	Increase/(Decrease) From Budget 2004-05 To Budget 2005-06	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
UNEXPENDED PLANT FUND					
State Appropriations: Capital Support	\$ 10,372,200	\$ 10,372,200	\$ 10,972,000	\$ 599,800	5.8%
Investment Income	2,400,000	2,135,000	3,570,965	1,435,965	67.3%
Proceeds from Sale of Bonds	190,270,000	198,670,000	17,500,000	(181,170,000)	-91.2%
Other Revenues and Additions	50,816,060	56,387,833	245,601,000	189,213,167	335.6%
Total Revenues And Other Additions	\$ 253,858,260	\$ 267,565,033	\$ 277,643,965	\$ 10,078,932	3.8%
RESTRICTED FUND BALANCE AT JULY 1	\$ -	\$ -	\$ -	\$ -	--
TRANSFERS IN/(OUT)					
Transfer In - Primary Tax Levy - Current General Fund	\$ -	\$ -	\$ -	\$ -	--
Transfer In - Potential Capital Needs - Current General Fund	188,930	169,000	415,000	246,000	145.6%
Transfer In - Loan and Initiative Program - Current General fund	1,000,000	1,000,000	445,000	(555,000)	-55.5%
Transfer In - Current Auxiliary Fund	1,250,000	1,295,000	7,617,000	6,322,000	488.2%
Less: Amounts accumulated for future capital acquisitions	\$ -	\$ -	\$ -	\$ -	--
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES - UNEXPENDED PLANT FUND	\$ 256,297,190	\$ 270,029,033	\$ 286,120,965	\$ 16,091,932	6.0%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Sources for payment of principal and interest on general obligation bonds					
Secondary Tax Levy & Salt River Project In Lieu of Secondary Tax Levy	\$ 35,551,800	\$ 35,551,800	\$ 46,529,606	\$ 10,977,806	30.9%
Investment Income	170,000	-	-	-	--
Total Revenues And Other Additions	\$ 35,721,800	\$ 35,551,800	\$ 46,529,606	\$ 10,977,806	30.9%
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF GENERAL OBLIGATION BONDS	\$ -	\$ -	\$ -	\$ -	--
TRANSFERS IN/(OUT)					
Nonmandatory Transfers In - Investment in Plant Fund	\$ -	\$ -	\$ -	\$ -	--
Less: Amounts restricted for future debt service requirements	\$ -	\$ -	\$ -	\$ -	--
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION BONDS	\$ 35,721,800	\$ 35,551,800	\$ 46,529,606	\$ 10,977,806	30.9%

Maricopa County Community College District
 Budget For Fiscal Year 2005 - 06
 Plant Funds - Revenues and Other Additions

	Estimated Actual 2004-05	Budget 2004-05	Budget 2005-06	Increase/(Decrease) From Budget 2004-05 To Budget 2005-06	
				Amount	%
Sources for payment of principal and interest on revenue bonds					
Interest Income	\$ -	\$ -	\$ -	\$ -	--
Other	\$ -	\$ -	\$ -	\$ -	--
Total Revenues And Other Additions	\$ -	\$ -	\$ -	\$ -	--
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF REVENUE BONDS	\$ -	\$ -	\$ -	\$ -	--
TRANSFERS IN/(OUT)					
Transfers In - Current Auxiliary Fund - Revenue Bond	\$ 3,695,276	\$ 3,695,276	\$ 3,709,286	\$ 14,010	0.4%
Transfers In - Current Auxiliary Fund - Contingent Revenue Bond	\$ -	\$ 479,967	\$ 462,000	\$ (17,967)	-3.7%
Less: Amounts restricted for future debt service requirements	\$ -	\$ -		\$ -	--
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF REVENUE BONDS	\$ 3,695,276	\$ 4,175,243	\$ 4,171,286	\$ (3,957)	-0.1%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES - RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 39,417,076	\$ 39,727,043	\$ 50,700,892	\$ 10,973,849	27.6%

Maricopa County Community College District
 Budget For Fiscal Year 2005 - 06
 Current General Fund and Plant Funds - Expenditures and Other Deductions

	Estimated Actual 2004-05	Budget 2004-05	Budget 2005-06	Increase/(Decrease) From Budget 2004-05 To Budget 2005-06	
				Amount	%
CURRENT GENERAL FUND					
Instruction	\$ 210,199,195	\$ 210,947,664	\$ 228,502,017	\$ 17,554,353	8.3%
Public Service	550,434	466,478	334,801	(131,677)	-28.2%
Academic Support	45,721,072	45,484,629	55,364,642	9,880,013	21.7%
Student Services	32,074,640	30,846,407	34,344,453	3,498,046	11.3%
Institutional Support	98,195,038	109,071,368	114,992,998	5,921,630	5.4%
Operation and Maintenance of Plant	33,166,245	31,801,872	33,341,032	1,539,160	4.8%
Scholarships	-	-	-	-	--
Contingency	875,788	25,888,400	24,909,522	(978,878)	-3.8%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT GENERAL FUND	\$ 420,782,412	\$ 454,506,818	\$ 491,789,465	\$ 37,282,647	8.2%
PLANT FUNDS:					
UNEXPENDED PLANT FUND					
Land	\$11,000,000	\$ 24,000,000	\$ 13,100,000	\$ (10,900,000)	-45.4%
Buildings	9,877,116	73,424,208	74,158,450	734,242	1.0%
Improvements Other Than Buildings	1,528,825	33,855,358	37,240,894	3,385,536	10.0%
Equipment	12,941,455	66,848,417	74,206,490	7,358,073	11.0%
Library Books	822,082	1,569,259	1,977,266	408,007	26.0%
Museum and Art Collections	-	-	-	-	--
Construction in Progress	9,835,259	60,709,328	75,765,241	15,055,913	24.8%
Contingency	5,000,000	8,000,000	8,000,000	-	0.0%
Retirement of Indebtedness - Capital Leases & Installment Purchases	134,861	117,349	147,250	29,901	25.5%
Interest on Indebtedness - Capital Leases & Installment Purchases	14,270	5,114	25,374	20,260	396.2%
Other - Certificates of Participation	-	-	-	-	--
Other - Miscellaneous & Transfers	1,500,000	1,500,000	1,500,000	-	0.0%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF UNEXPENDED PLANT FUND	\$ 52,653,869	\$ 270,029,033	\$ 286,120,965	\$ 16,091,932	6.0%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Retirement of Indebtedness - G. O. Bonds	\$ 24,905,000	\$ 24,905,000	\$ 30,485,000	\$ 5,580,000	22.4%
Interest on Indebtedness - G. O. Bonds	10,646,800	10,646,800	16,044,606	5,397,806	50.7%
Retirement of Indebtedness - Revenue Bonds	2,615,000	2,615,000	2,755,000	140,000	5.4%
Interest on Indebtedness - Revenue Bonds	1,080,276	1,080,276	954,286	(125,990)	-11.7%
Retirement of Indebtedness - Other Long-Term Debt	-	-	-	-	--
Interest on Indebtedness - Other Long-Term Debt	-	479,967	462,000	(17,967)	-3.7%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 39,247,076	\$ 39,727,043	\$ 50,700,892	\$ 10,973,849	27.6%

Maricopa County Community College District
 Budget For Fiscal Year 2005 - 06
 Current Auxiliary Fund - Revenues and Other Additions

REVENUES AND OTHER ADDITIONS BY SOURCE	Estimated	Budget	Budget	Increase/(Decrease)	
	Actual	2004-05	2005-06	From Budget 2004-05	To Budget 2005-06
	2004-05	2004-05	2005-06	Amount	%
TUITION, REGISTRATION, AND STUDENT FEES					
General Tuition (Non-credit/Special Interest)	\$ 10,508,394	\$ 14,004,420	\$ 16,632,079	\$ 2,627,659	18.8%
Out-of-District	-	-	-	-	--
Out-of-State Tuition	4,608,297	4,799,486	5,008,000	208,514	4.3%
Student Fees	36,251,738	46,782,566	47,309,283	526,717	1.1%
Tuition And Fee Remissions or Waivers	-	-	-	-	--
Subtotal	<u>\$ 51,368,430</u>	<u>\$ 65,586,472</u>	<u>\$ 68,949,362</u>	<u>\$ 3,362,890</u>	<u>5.1%</u>
SALES AND SERVICES					
Bookstore Commissions	\$ 2,901,884	\$ 2,654,194	\$ 3,157,440	\$ 503,246	19.0%
Food Service Sales	666,673	617,943	803,604	185,661	30.0%
Intercollegiate Athletics	173,586	129,537	131,037	1,500	1.2%
Parking Fees or Permits	-	-	-	-	--
Other Sales And Services	2,135,893	1,893,616	8,570,207	6,676,591	352.6%
Subtotal	<u>\$ 5,878,036</u>	<u>\$ 5,295,290</u>	<u>\$ 12,662,288</u>	<u>\$ 7,366,998</u>	<u>139.1%</u>
OTHER REVENUES AND ADDITIONS					
Investment Income	\$ 808,014	\$ 880,000	\$ 626,248	\$ (253,752)	-28.8%
Other	-	-	-	-	--
Indirect Cost Recoveries	-	-	-	-	--
Cash Balance Carryforward	14,256,821	12,201,850	19,122,955	6,921,105	56.7%
Grants/Donations	2,983,594	3,126,329	838,483	(2,287,846)	-73.2%
Miscellaneous Other Revenues	845,624	928,900	-	(928,900)	-100.0%
Subtotal	<u>\$ 18,894,052</u>	<u>\$ 17,137,079</u>	<u>\$ 20,587,686</u>	<u>\$ 3,450,607</u>	<u>20.1%</u>
Total Revenues And Other Additions	<u>\$ 76,140,518</u>	<u>\$ 88,018,841</u>	<u>\$ 102,199,336</u>	<u>\$ 14,180,495</u>	<u>16.1%</u>
UNRESTRICTED FUND BALANCE AT JULY 1	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>--</u>
TRANSFERS IN/(OUT)					
Transfer In - Current General Fund & Auxiliary Programs	\$ 6,724,694	\$ 6,724,694	\$ 8,897,284	\$ 2,172,590	32.3%
Transfer In - Current General Fund - Scholarships	1,966,486	1,966,486	3,433,485	\$ 1,466,999	74.6%
Transfer Out - Current Unrestricted Fund - FTSE Growth Reserve	(4,422,000)	(4,422,000)	(3,405,750)	1,016,250	-23.0%
Transfer Out - Plant Fund	(1,250,000)	(1,250,000)	(8,079,000)	(6,829,000)	546.3%
Mandatory Transfers Out For:					
Principal And Interest - to Debt Service Fund	(4,175,243)	(4,175,243)	(3,709,286)	465,957	-11.2%
Miscellaneous Inter and Intra Fund Transfers	10,709,162	10,709,162	12,574,000	1,864,838	17.4%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	<u>\$ 85,693,617</u>	<u>\$ 97,571,940</u>	<u>\$ 111,910,069</u>	<u>\$ 14,338,129</u>	<u>14.7%</u>

Maricopa County Community College District
 Budget for Fiscal Year 2005-06
 Current Restricted Fund - Revenues and Other Additions

REVENUES AND OTHER ADDITIONS BY SOURCE	Estimated	Budget	Budget	Increase/(Decrease)	
	Actual	2004-05	2005-06	From Budget 2004-05	To Budget 2005-06
	2004-05			Amount	%
GIFTS, GRANTS, AND CONTRACTS					
Federal Grants And Contracts	\$ 83,427,455	\$ 82,037,848	\$ 89,381,407	\$ 7,343,559	9.0%
State Grants And Contracts	2,638,960	6,448,062	6,744,483	296,421	4.6%
Local Grants And Contracts	667,990	675,162	675,162	-	0.0%
Private Gifts, Grants And Contracts	14,986,487	21,769,805	23,756,776	1,986,971	9.1%
Subtotal	<u>\$ 101,720,892</u>	<u>\$ 110,930,877</u>	<u>\$ 120,557,828</u>	<u>\$ 9,626,951</u>	<u>8.7%</u>
OTHER REVENUES AND ADDITIONS					
Investment Income (State Shared Sales Tax , LGIP and Other)	\$ 126,740	\$ 80,000	\$ 84,000	4,000	5.0%
Other:					
State Shared Sales Tax (Prop 301)	6,631,086	5,657,761	7,111,791	1,454,030	25.7%
State Shared Sales Tax (Prop 301) Capital Distribution	1,000,000	1,000,000	1,000,000	-	0.0%
State Shared Sales Tax Carryforward (estimated)	-	5,829,826	10,200,000	4,370,174	75.0%
Miscellaneous and Other Restricted Activities	1,159,383	4,044,667	11,070,503	7,025,836	173.7%
Subtotal	<u>\$ 8,917,209</u>	<u>\$ 16,612,254</u>	<u>\$ 29,466,294</u>	<u>\$ 12,854,040</u>	<u>77.4%</u>
Total Revenues And Other Additions	<u>\$ 110,638,101</u>	<u>\$ 127,543,131</u>	<u>\$ 150,024,122</u>	<u>\$ 22,480,991</u>	<u>17.6%</u>
RESTRICTED FUND BALANCE AT JULY 1	<u>\$ 12,147,357</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>--</u>
TRANSFERS IN/(OUT)					
Excess (Deficit) of Restricted Receipts Over Transfers to Revenue	\$ (676,102)	\$ -	\$ -	\$ -	--
Refunds to Grantors	(45,000)	-	-	-	--
Mandatory Transfers For:					
Transfer In - Current Auxiliary Fund - LEAP Match	340,156	400,000	400,000	-	0.0%
Transfer In - Current General Fund - SEOG, SBDC Match	608,793	-	-	-	--
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	<u>\$ 123,013,305</u>	<u>\$ 127,943,131</u>	<u>\$ 150,424,122</u>	<u>\$ 22,480,991</u>	<u>17.6%</u>

Maricopa County Community College District
 Budget For Fiscal Year 2005 - 06
 Current Auxiliary Enterprises and Current Restricted Funds
 Expenditures and Other Deductions

	Estimated Actual 2004-05	Budget 2004-05	Budget 2005-06	Increase/(Decrease) From Budget 2004-05 To Budget 2005-06	
				Amount	%
CURRENT AUXILIARY ENTERPRISES FUND					
Bookstore	\$ -	\$ -	\$ -	\$ -	0.0%
Food Services	655,331	719,161	803,604	84,443	11.7%
Dormitories	-	-	-	-	0.0%
Intercollegiate Athletics	5,531,429	5,571,573	5,905,609	334,036	6.0%
College Activities	19,227,832	26,655,480	28,267,241	1,611,761	6.0%
Course Fees	7,121,284	11,537,824	12,434,688	896,864	7.8%
Non-Credit / Special Interest	9,378,328	15,749,237	16,557,079	807,842	5.1%
Other Auxiliary Enterprises	37,185,308	37,338,665	47,940,646	10,601,981	28.4%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT AUXILIARY ENTERPRISES FUND	<u>\$ 79,099,512</u>	<u>\$ 97,571,940</u>	<u>\$ 111,908,867</u>	<u>\$ 14,336,927</u>	<u>14.7%</u>
CURRENT RESTRICTED FUND					
Instruction	\$ 8,954,740	\$ 19,140,090	\$ 20,398,133	\$ 1,258,043	6.6%
Public Service	14,789,300	28,618,654	31,444,764	2,826,110	9.9%
Academic Support	2,694,732	3,845,806	3,913,386	67,580	1.8%
Student Services	74,109,225	64,196,373	79,464,263	15,267,890	23.8%
Institutional Support (Administration)	3,357,547	3,884,695	3,933,776	49,081	1.3%
Operation And Maintenance of Plant	208,053	1,000,804	1,001,409	605	0.1%
Scholarships	6,524,504	7,256,709	10,268,391	3,011,682	41.5%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT RESTRICTED FUND	<u>\$ 110,638,101</u>	<u>\$ 127,943,131</u>	<u>\$ 150,424,122</u>	<u>\$ 22,480,991</u>	<u>17.6%</u>

**Maricopa County Community College District
 Estimated Tax Rates and Assessed Valuation*
 FY 2005-06**

MAXIMUM LEVY AND TAX RATE CALCULATIONS	
1. MAXIMUM PRIOR YEAR LEVY	\$258,560,787
2. LINE 1 INCREASED BY 2 PERCENT	\$263,732,003
3. CURRENT ASSESSED VALUE OF LAST YEAR'S PROPERTY	\$29,514,263,431
4. LINE 3 DIVIDED BY 100	\$295,142,634
5. MAXIMUM TAX RATE FY 2005-06 LINE 2 DIVIDED BY LINE 4	\$0.8936
6. CURRENT ASSESSED VALUE INCLUDING NEW PROPERTY	\$31,010,284,705
7. CURRENT ASSESSED VALUE DIVIDED BY 100	\$310,102,847
8. MAXIMUM LEVY AMOUNT 2005-06 LINE 7 x LINE 5	\$277,107,904
SALT RIVER PROJECT CAV**	
SRP CAV AT 2004 VALUES (Actual)	\$540,196,036
SRP CAV AT 2005 VALUES (Estimate)	\$536,657,362
SRP CAV AT 2005 VALUES / 100	\$5,366,574
9. SRP IN LIEU TAX AMOUNT FY 2005-06	\$4,795,570

* Valuations are per the County Department of Finance, February 2005.

** SRP centrally assessed valuation estimates were obtained from SRP as of 5/25/05. Actuals will not be known until August 2005.

PRIMARY TAX LEVY AND RATE	
ACTUAL PRIMARY LEVY AMOUNT 2004-05	\$258,560,787
ACTUAL PRIMARY TAX RATE 2004-05	\$0.9211
MAXIMUM PRIMARY LEVY AMOUNT FY 2005-06	\$277,107,904
MAXIMUM PRIMARY TAX RATE FY 2005-06	\$0.8936
PRIMARY LEVY - M & O	\$277,107,904
PRIMARY LEVY - CAPITAL	\$0
10. SUBTOTAL - PRIMARY LEVY FY 2005-06	\$277,107,904
SRP IN LIEU TAX AMOUNT FY 2005-06	\$4,795,570
TOTAL LEVY & IN LIEU FY 2005-06	\$281,903,474
11. PRIMARY TAX RATE FY 2005-06 (LINE 10 / (LINE 7))	\$0.8936
SECONDARY TAX RATE AND LEVY*	
CURRENT ASSESSED VALUATION FOR 2005	\$33,197,218,398
SRP CURRENT ASSESSED VALUATIONS FOR 2005	\$536,657,362
Total to calculate Secondary Tax Rate & Levy Amount	\$33,733,875,760
LEVY AMOUNT NEEDED (G. O. BOND PRINCIPAL AND INTEREST)	\$45,789,555
SRP IN LIEU NEEDED (G.O. BOND PRINCIPAL AND INTEREST)	\$740,051
12. TAX RATE ESTIMATE FY 2005-06	\$0.1379
COMBINED TAX RATES FOR FY 2005-06 * PER \$100.00 OF ASSESSED VALUATION	
11. PRIMARY LEVY RATE	\$0.8936
12. SECONDARY LEVY RATE	\$0.1379
COMBINED LEVY RATE	\$1.0315

Maricopa County Community College District
Annual Budgeted Expenditures Limitation Report Worksheet
Fiscal Year Ending June 30, 2006

	Current Funds			Plant Funds		Total
	Unrestricted		Restricted	Unexpended	Ret. of Debt	
	General	Auxiliary Enter.				
A. Total Budgeted Expenditures	\$ 501,559,484	\$ 114,772,134	\$ 150,024,122	\$ 273,887,679	\$ 50,700,892	\$ 1,090,944,311
Transfers	\$ (9,770,019)	\$ (2,863,267)	\$ 400,000	\$ 12,233,286	\$ -	\$ -
A. Net Total Expenditures	\$ 491,789,465	\$ 111,908,867	\$ 150,424,122	\$ 286,120,965	\$ 50,700,892	\$ 1,090,944,311
B. Less Exclusions Claimed:						
Bond Proceeds				\$ 199,363,000		\$ 199,363,000
Debt Service Requirements on Bonded Indebtedness					\$ 50,700,892	\$ 50,700,892
Proceeds From Other Long-Term Obligations				\$ 28,728,000		\$ 28,728,000
Debt Service Requirements on Other Long-Term Obligations						\$ -
Dividends, Interest And Gains on Sale of Securities	\$ 1,500,000	\$ 626,248	\$ 84,000	\$ 8,907,965		\$ 11,118,213
Trustee or Custodian						\$ -
Grants and Aid From Federal Gov't			\$ 89,282,398			\$ 89,282,398
Grants, Aid, Contributions or Gifts From Private Agency, Organization or Individual Except Those Amounts Received in Lieu of Taxes			\$ 27,726,629			\$ 27,726,629
Amounts Received From The State For Purchasing Land, Buildings or Improvements or Constructing Buildings or Improvements				\$ 10,972,000		\$ 10,972,000
Interfund Transfers	\$ 4,405,750	\$ 13,927,485	\$ 400,000	\$ 8,477,000		\$ 27,210,235
Amounts Accumulated For Purchase of Land And The Purchase or Construction of Buildings or Improvements						\$ -
Contracts With Other Political Subdivisions						\$ -
Tuition And Fees	\$ 123,949,400	\$ 64,891,253				\$ 188,840,653
Property Taxes Received From Voter-Approved Overrides						\$ -
Refunds, Reimbursements or Other Recoveries	\$ 1,500					\$ 1,500
Monies Received A.R.S. 15-1472			\$ 7,111,791			\$ 7,111,791
Prior Years Carry-Forward		\$ 19,094,838	\$ 11,200,000	\$ 29,673,000		\$ 59,967,838
Total Exclusions Claimed	\$ 129,856,650	\$ 98,539,824	\$ 135,804,818	\$ 286,120,965	\$ 50,700,892	\$ 701,023,149
C. Budgeted Exp. Subject to Limitation	\$ 361,932,815	\$ 13,369,043	\$ 14,619,304	\$ -	\$ -	\$ 389,921,162
D. Expenditure Limitation Fiscal Year 2005-06						\$ 398,312,386
Unused (Overcommitted) Legal Limit						\$ 8,391,224

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