

MARICOPA COMMUNITY COLLEGES

BUDGET UPDATE

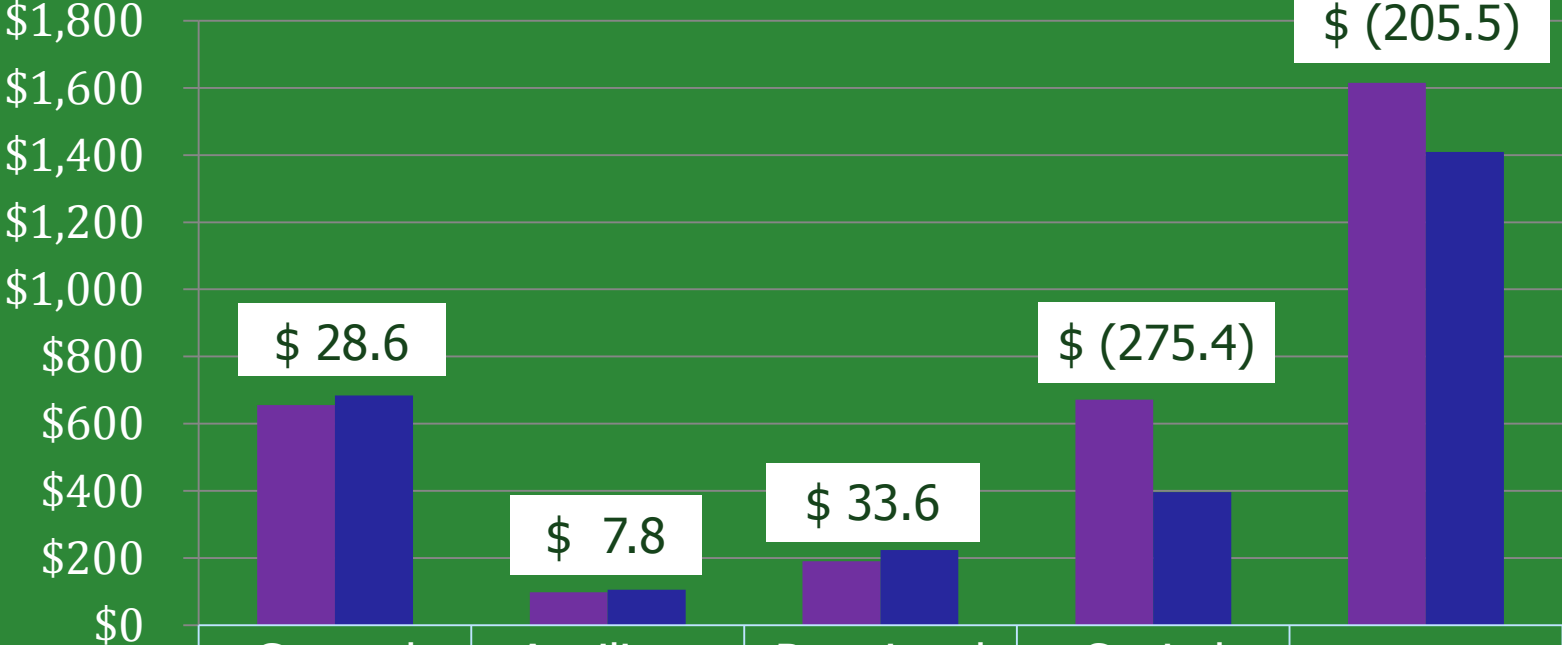
FALL 2011



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FY 2012 Budget

In Millions



	General Fund (1)	Auxiliary Fund (2)	Restricted Fund (3)	Capital Fund (7)	Total
■ FY 2011	\$655.4	\$97.7	\$189.9	\$672.1	\$1,615.0
■ FY 2012	\$684.0	\$105.5	\$223.4	\$396.6	\$1,409.5

Resource & Expenditure Changes FY 2012 Budget

Additional Resources	Amount	Additional Expenses	Amount
State Aid Cut	\$ (38.44)	ASRS Rate increase	\$ 0.75
New Property & Misc	8.24	Bond Operating - Construction	2.83
Budget Cut Reserve	8.56	Bond Operating - Technology	1.00
New Budget Cuts	1.50	Policy Salary Adjustments	0.50
Reallocate Rev Bond Debt Svc	2.87	Tuition Waivers	0.35
Tuition Increase (\$5/cr hr)	12.88	State Education Database	0.50
Stimulus Funds Allocated	10.68	Student Financial Aid	1.00
Tax Levy Increase - 2%	7.54	FlexBen @26.7% in FY12	5.06
Tax Levy Increase - 1%	3.81	Salary Adj. @ 0.5% offset ASRS	1.96
		Strategic Initiative	3.70
Total	\$ 17.65	Total	\$ 17.65

Amounts in Millions of Dollars

What Does Change Mean For Us?

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- *Continuous improvement*
- *Standardize business procedures and student services operations*
- *Maximize our resources as a District*

Developing new revenues and cutting costs

- *Form new partnerships with to maximize resources*
- *Increase efficiency to enable resource reallocation to higher priority needs*

Focus on Student Success using measurable outcomes

- *University transfer education and general education*
- *Workforce and economic development*
- *Developmental education*
- *Community development and civic & global engagement*

FY 2013 Budget Preview

STUDENT SUCCESS





FY 2013 Resources

State Aid

- *More State Cuts likely – up to \$6.8 million*
- *Possibility of a new "Jobs Bill" – with new resources tied to job training*

Property Tax

- *New property revenue about \$6 million*
- *Future Tax Levy increases are based on Governing Board decision*

Tuition

- *Future Tuition increases are based on Governing Board decision*

Federal Stimulus

- *About \$10 million in one – time stimulus funds remain*

FY2012 Preliminary Look

Mandatory Expenses

- ASRS Rate Increase .5%
- Bond Operating Technology
- Salary Adjustments in Policy
- Support Prop 301 Faculty
- Presidents Scholars

Discretionary Expenses

- Flex Benefits
- Strategic Initiatives

Scenario Planning:

Hope for the Best and Plan for the Worst

Revenue & Expenditures	Scenario : Low Revenue - 100% State Aid Cut FY13				
	FY2013	FY2014	FY2015	FY2016	FY2017
New Property & SRP	\$ 6.16	\$ 7.65	\$ 7.59	\$ 7.50	\$ 8.81
Property Tax Increase - 0%	\$ -	\$ -	\$ -	\$ -	\$ -
State Aid Cut - 100%	\$ (6.80)	\$ -	\$ -	\$ -	\$ -
Tuition Increase - \$0	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenues & Adjustments	\$ (0.53)	\$ 0.33	\$ 0.33	\$ 0.34	\$ 0.35
Stimulus Fund - One Time	\$ 4.00	\$ 3.00	\$ 3.05	\$ -	\$ -
Stimulus Fund - One Time used prior year	\$ (10.68)	\$ (4.00)	\$ (3.00)	\$ (3.05)	\$ -
Budget Cut	\$ 15.00	\$ -	\$ -	\$ -	\$ -
Uncollected Tax Levy & Rev. Bond Reallocation	\$ 2.40	\$ 0.30	\$ (0.12)	\$ (0.12)	\$ (0.12)
Total Resources Available	\$ 9.55	\$ 7.28	\$ 7.85	\$ 4.67	\$ 9.04
Mandatory Expenses	\$ 4.42	\$ 4.13	\$ 4.23	\$ 4.27	\$ 4.39
Discretionary Exp & Other	\$ 5.13	\$ 3.15	\$ 3.62	\$ 0.40	\$ 4.66
Balance	\$ 0.00	\$ 0.00	\$ 0.00	\$ (0.00)	\$ (0.00)



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Questions



PHOENIX COLLEGE



ESTRELLA MOUNTAIN COMMUNITY COLLEGE



GLENDALE COMMUNITY COLLEGE

