

CONSENT AGENDA ACTION ITEM

Governing Board Agenda

Meeting Date: August 25, 2009

<u>Item Number</u>	<u>Item Title</u>	<u>Responsible Agents</u>
V.D.9	Memorandum of Understanding Between A New Leaf, Mesa United Way, and Mesa Community College for Individual Development Accounts	Dr. Maria Harper-Marinick Dr. Shouan Pan

Recommendation

It is recommended that the Governing Board approve the Memorandum of Understanding (MOU) among A New Leaf, Mesa United Way, and Mesa Community College (a Maricopa Community College) to partner in securing financial resources for their Fast Tracking the Dream program, which utilizes Individual Development Accounts (IDA's) for low to moderate income students. The MOU provides a framework for jointly raising private funds that will be matched with federal dollars and individual savings to reduce the cost of tuition, books, and supplies for students at or below 200 percent of the federal poverty rate.

Justification

This Memorandum of Understanding provides a framework for A New Leaf, Mesa United Way, Mesa Community College, and other future partners to raise private funds that will be matched with federal Assets For Independence (AFI) grants and personal individual savings to reduce the financial barrier to obtaining a college education for low to moderate income individuals. Currently, the program is entering its second year as a pilot with 44 students. With an approved MOU, the collaborative will have a framework in which to operate beyond the pilot phase.

Funding	Approvals/Certifications
<p><u>Source:</u></p> <p><u>Account Identification:</u></p>	<p>Chancellor _____</p> <p>Academic & Student Affairs _____</p> <p>Business Services _____</p> <p>Human Resources _____ ITS _____</p> <p>Res Dev & Cmty Relations _____</p> <p>College President _____</p>