

RESOLUTION

RESOLUTION ORDERING THE SALE OF \$220,000,000 AGGREGATE PRINCIPAL AMOUNT OF MARICOPA COUNTY COMMUNITY COLLEGE DISTRICT OF MARICOPA COUNTY, ARIZONA, GENERAL OBLIGATION BONDS, PROJECT OF 2004, SERIES C (2009); AND APPROVING RELATED DOCUMENTS.

WHEREAS, Maricopa County Community College District of Maricopa County, Arizona (the "District") plans to issue \$220,000,000 of its General Obligation Bonds, Project of 2004, Series C (2009) (the "Bonds"); and

WHEREAS, the Bonds will be sold through an on-line bidding process;

BE IT RESOLVED BY THE GOVERNING BOARD OF MARICOPA COUNTY COMMUNITY COLLEGE DISTRICT OF MARICOPA COUNTY, ARIZONA, as follows:

Section 1. The Bonds are hereby ordered to be sold by an on-line bidding process pursuant to Title 35, Chapter 3, Article 3, and Section 15-1465, Arizona Revised Statutes, as amended, and in accordance with the Notice Inviting Bids for the Purchase of Bonds in substantially the form presented to the Governing Board. No defect or error in such Notice Inviting Bids for the Purchase of Bonds shall affect or invalidate the sale of the Bonds.

Section 2. The Vice Chancellor for Business Services is hereby authorized to cause the Bonds to be sold pursuant to an on-line bidding process. The Vice Chancellor for Business Services is hereby authorized to make such changes in the Notice Inviting Bids as may be desired to conform it to the on-line bidding process.

Section 3. The Vice Chancellor for Business Services is hereby authorized to cause a preliminary official statement to be prepared in compliance with Section 240.15c2-12, General Rules and Regulations, Securities and Exchange Act of 1934 (the "Rule"), and is authorized to deem such preliminary official statement "final" for purposes of the Rule.

Section 4. All bids for the Bonds will be received through Thomson Financial's PARITY® System. The Vice Chancellor for Business Services shall cause an official bid form to be created for the electronic bidding. The District will assume no responsibility for the proper functioning of the PARITY® System, for any error contained in any bid submitted electronically, or failure of any bid to be transmitted, received or opened at the official time for receipt of bids.

PASSED AND ADOPTED on February 24, 2009.

President, Governing Board, Maricopa County
Community College District of Maricopa County,
Arizona

ATTEST:

Secretary