

CONSENT AGENDA ACTION ITEM

Governing Board Agenda

Meeting Date: October 27, 2009

<u>Item Number</u>	<u>Item Title</u>	<u>Responsible Agents</u>
	Agricultural Lease for Vacant Land – Estrella Mountain Community College	Ms. Debra Thompson Dr. Ernie Lara

Recommendation

We recommend the Governing Board approve an agricultural lease on the 80 acre parcel located in Buckeye, AZ, purchased for a future community college location. The lease is to H Four Farm III, on an annual basis July 1, through June 30, for an annual rent of \$3,200.

Justification

Agricultural leases allow the raw land we own to be maintained and farmed, which saves the college from paying to provide weed and dust control on land that we are not using. The value of agricultural leases varies depending upon the location, proximity to other farming, crop suitability and size of the parcel.

Funding	Approvals/Certifications
<p><u>Source:</u></p> <p><u>Account Identification:</u></p>	<p>Chancellor _____</p> <p>Academic & Student Affairs _____</p> <p>Business Services _____</p> <p>Human Resources _____ ITS_ _____</p> <p>Res Dev & Cmty Relations _____</p> <p>College President _____</p>