

ACTION ITEM

Governing Board Agenda

Meeting Date: September 22, 2009

Item Number	Item Title	Responsible Agents
VIA.2	Conceptual Approval for a New Incubator Facility at GateWay Community College	Ms. Debra Thompson Dr. Gene Giovannini

Recommendation

We recommend that the Governing Board provide Conceptual Approval for the new Incubator Facility at GateWay Community College, with a Total Project Budget of \$5,802,000.

Justification

The Capital Development Advisory Council reviewed this item at its September 22, 2009 meeting and recommended that it be submitted for Governing Board action.

Gateway Community College would like to construct a new facility for its business Incubator program, which will combine life science education and training programs leading to higher-skill, higher-wage, technician-level jobs in bioscience professions. The program will utilize a combination of academic courses, hands-on training opportunities for students, and business support services to meet the needs of start-up companies. The new 10,000 gross square foot (gsf) facility will include laboratory research space, including wet and dry science labs and support space, which will be available for rent at an affordable rate by start-up bioscience companies. The facility will also include office and meeting spaces with required support areas.

The Total Project Budget of \$5,802,000 will be provided from a combination of Plant and Grant funds, as follows:

\$1,850,562	GWCC 2004 G.O. Bond Construction, from remaining resources, including the former Williams Healthcare budget
\$100,000	GWCC 2004 G.O. Bond Construction-Related Technology, transferred from 2004 G.O. Bond Construction, from the former Williams Healthcare budget
\$30,000	GWCC 2004 G.O. Bond Security, transferred from 2004 G.O. Bond Construction, from the former Williams Healthcare budget
\$19,438	GWCC 2004 G.O. Bond Program Management Refund
\$3,000,000	U.S. Department of Commerce, Economic Development Administration Grant, accepted by the Governing Board at its 6/23/09 meeting
\$792,000	City of Phoenix Life Science Research Park bonds, accepted by the Governing Board at its 7/28/09 meeting
\$10,000	Contribution from Blue Cross/Blue Shield

Funding	Approvals/Certifications																												
<p><u>Source:</u></p> <table> <tbody> <tr> <td>GWCC 2004 Bond Const</td> <td style="text-align: right;">\$1,850,562</td> </tr> <tr> <td>GWCC 2004 Bond Const-Related Tech</td> <td style="text-align: right;">100,000</td> </tr> <tr> <td>GWCC 2004 Bond Security</td> <td style="text-align: right;">30,000</td> </tr> <tr> <td>GWCC 2004 Bond Program Mgt Refund</td> <td style="text-align: right;">19,438</td> </tr> <tr> <td>Federal EDA Grant</td> <td style="text-align: right;">3,000,000</td> </tr> <tr> <td>City of Phoenix Grant</td> <td style="text-align: right;">792,000</td> </tr> <tr> <td>Blue Cross/Blue Shield Contribution</td> <td style="text-align: right;">10,000</td> </tr> </tbody> </table> <p><u>Account Identification:</u></p> <table> <tbody> <tr> <td>730-200-754120...080061</td> <td style="text-align: right;">\$1,850,562</td> </tr> <tr> <td>730-200-754130...080061</td> <td style="text-align: right;">100,000</td> </tr> <tr> <td>730-200-754220...080061</td> <td style="text-align: right;">30,000</td> </tr> <tr> <td>730-200-754180...080061</td> <td style="text-align: right;">19,438</td> </tr> <tr> <td>Fund 3/tbd...080061</td> <td style="text-align: right;">3,000,000</td> </tr> <tr> <td>Fund 3/tbd...080061</td> <td style="text-align: right;">792,000</td> </tr> <tr> <td>Fund 3/tbd...080061</td> <td style="text-align: right;">10,000</td> </tr> </tbody> </table>	GWCC 2004 Bond Const	\$1,850,562	GWCC 2004 Bond Const-Related Tech	100,000	GWCC 2004 Bond Security	30,000	GWCC 2004 Bond Program Mgt Refund	19,438	Federal EDA Grant	3,000,000	City of Phoenix Grant	792,000	Blue Cross/Blue Shield Contribution	10,000	730-200-754120...080061	\$1,850,562	730-200-754130...080061	100,000	730-200-754220...080061	30,000	730-200-754180...080061	19,438	Fund 3/tbd...080061	3,000,000	Fund 3/tbd...080061	792,000	Fund 3/tbd...080061	10,000	<p>Chancellor _____</p> <p>Academic & Student Affairs _____</p> <p>Business Services _____</p> <p>Human Resources _____ ITS _____</p> <p>Res Dev & Cmty Relations _____</p> <p>College President _____</p>
GWCC 2004 Bond Const	\$1,850,562																												
GWCC 2004 Bond Const-Related Tech	100,000																												
GWCC 2004 Bond Security	30,000																												
GWCC 2004 Bond Program Mgt Refund	19,438																												
Federal EDA Grant	3,000,000																												
City of Phoenix Grant	792,000																												
Blue Cross/Blue Shield Contribution	10,000																												
730-200-754120...080061	\$1,850,562																												
730-200-754130...080061	100,000																												
730-200-754220...080061	30,000																												
730-200-754180...080061	19,438																												
Fund 3/tbd...080061	3,000,000																												
Fund 3/tbd...080061	792,000																												
Fund 3/tbd...080061	10,000																												