

Pledge - Internal (Employees Only) via Payroll Deduction

Name: _____

Employee ID: _____ Employee Group: _____

Address: _____ City: _____ State: _____ Zip: _____

Phone: (____) _____ Email Address: _____

I wish to pledge \$_____ by payroll deduction according to the schedule below.

This is: (check one)

a new payroll deduction to replace all current payroll deductions in addition to my current payroll deductions

Please start my deductions on (date): _____.

Please circle the desired amount per pay period.

| Pledge Amount | 1 year/amount per pay period | 3 year/amount per pay period | 5 year/amount per pay period |
|------------------------------|---------------------------------|---------------------------------|---------------------------------|
| \$500 total pledge | | | |
| 9 or 10 month employee | \$27.77 | \$9.25 | \$5.55 |
| 12 month employee | \$20.83 | \$6.95 | \$4.16 |
| \$1,000 total pledge | | | |
| 9 or 10 month employee | \$55.55 | \$18.52 | \$11.11 |
| 12 month employee | \$41.66 | \$13.88 | \$ 8.33 |
| \$2,000 total pledge | | | |
| 9 or 10 month employee | \$111.11 | \$37.04 | \$22.22 |
| 12 month employee | \$ 83.33 | \$27.78 | \$16.67 |
| \$3,000 total pledge | | | |
| 9 or 10 month employee | \$166.67 | \$55.56 | \$33.33 |
| 12 month employee | \$125.00 | \$41.67 | \$25.00 |
| \$4,000 total pledge | | | |
| 9 or 10 month employee | \$222.22 | \$74.07 | \$44.44 |
| 12 month employee | \$166.67 | \$55.56 | \$33.33 |
| \$5,000 total pledge | | | |
| 9 or 10 month employee | \$277.78 | \$92.59 | \$55.56 |
| 12 month employee | \$208.34 | \$69.44 | \$41.67 |
| \$10,000 total pledge | | | |
| 9 or 10 month employee | \$555.56 | \$185.19 | \$111.11 |
| 12 month employee | \$416.67 | \$138.89 | \$ 83.33 |

Endowment Policy Information

Endowments are gifts to the Maricopa Community Colleges Foundation created by the donor as a perpetual source of funding support for student scholarships, program support or other designated purposes that fall within the Foundation's mission.

Funding requirements: A minimum contribution of \$10,000 is required before an endowment can be created, however donors have up to five years to reach that minimum level. If the endowment minimum is not reached as required, accumulated contributions will either be treated as a restricted fund and fully expended as soon practicable or combined with a compatible, already existing endowment account.

Investment and Spending Policies: Endowment Funds are professionally managed as part of a carefully balanced investment portfolio that includes stocks, bonds and other approved instruments. Each year, endowment funds are awarded in amounts up to 5% of a three year average of their year-end fund balances. Any unspent portion of the amount available for annual distribution shall be returned to principle balance of the endowment. Although unlikely, it is possible and permitted for annual endowment expenditures to invade the principle balance of the endowment, which is defined as the total of the original amount of the endowment contribution and any subsequent contributions to the endowment principle.

Please Return This Form To

Maricopa Community Colleges Foundation
2411 W. 14th Street | Tempe, AZ 85281
Fax: 480-731-8411

Phone: 480-731-8400

The Maricopa Community Colleges Foundation is a 501(c)(3) tax exempt organization.

All gifts to the Maricopa Community Colleges Foundation are tax deductible to the extent provided by law. Please contact your tax advisor for details.

Foundation Use Only.

Fund Code

www.maricopa.edu/foundation