

MARICOPA COMMUNITY COLLEGES RETIREE ASSOCIATION
ANNUAL MEETING
April 21, 2005
Minutes

Call to Order The meeting convened at 10:00 a.m. in the conference room of the District Office. The presiding officer was Doyle Burke, President.

The first guest speaker was Paul Matson, Director of the Arizona State Retirement System who spoke on the "state of ASRS", and answered questions from members. He explained the recent decision to direct some of the portfolio into real estate investments, and the future of PBI (personal Benefit Increase) or cost of living.

The second speaker was Daniel Cadriel, Business Manager, Senior Sales, PacifiCare Insurance Company. Mr. Cadriel discussed HB2621, Retiree Health Insurance, and a bill for retirees living in certain rural areas and who are members of one of the four retirement plans who receive a subsidy for health insurance, this subsidy has been extended two years to June 30, 2007.

Open enrollment will be offered soon, they hope to expand Medicare coverage program for the baby boomers.

Treasurer Jack Twitchell had copies of the 2005-2006 budget available at the reception desk.

Mr. Burke introduced Board members who are heading committees:
Insurance Committee, Conrad Powell
Legislative Committee, Pub Marich
Scholarship Committee, Doyle Burke

The meeting was adjourned at 11:00 a.m.

Respectfully submitted,
Laurel Pietsch, Secretary